



Financial
Services
Commission

Securities Division

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

HEARTFORD CAPITAL MANAGEMENT

EXTENDING ORDER
(Section 134)

WHEREAS the Commission has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to Section 134 of the Act;

AND WHEREAS the Director of the Securities Division of the Saskatchewan Financial Services Commission (the "Director") issued a Temporary Order dated October 31, 2007 (the "Temporary Order"):

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to Heartford up to and including November 15, 2007;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that Heartford cease trading in all securities and exchange contracts up to and including November 15, 2007;
3. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act that Heartford cease advising with respect to any securities, trades or exchange contracts up to and including November 15, 2007;

AND WHEREAS the Director has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

THE DIRECTOR HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order is extended until the Director is provided with satisfactory information to enable the Director to make a further order in this matter.

DATED at Regina, Saskatchewan on November 15, 2007

A handwritten signature in black ink, appearing to read 'Barbara L. Shourounis', written over a horizontal line.

Barbara L. Shourounis, Director
Saskatchewan Financial Services Commission