

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

QUEST CAPITAL ENTERPRISES, Ltd.
QUEST CAPITAL INVESTMENTS, LTD.
CAPITAL MANAGEMENT INTERNATIONAL
PAUL IWAN
SHAWN BAIN
JAY MORELL
DWAYNE A. DALEY

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a Temporary Order dated August 27, 2002 (the "Temporary Order") pursuant to clause 134 (1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that trading in all securities, foreign currency contracts, futures contracts, options and/or exchange contracts, by Quest Capital Enterprises, Ltd., Quest Capital Investments, Ltd., Capital Management International, Paul Iwan, Shawn Bain, Jay Morell and Dwayne A. Daley, (collectively the "Respondents") cease up to and including September 10, 2002 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c. S-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including September 10, 2002 with respect to any trade in securities by the Respondents;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter.

Dated at Regina, Saskatchewan on September 10, 2002.

"David Wild"

David Wild
Chairperson
Saskatchewan Securities Commission

To: Quest Capital Enterprises, Ltd.
British American Insurance House
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Quest Capital Investments, Ltd.
c/o Quest Capital Enterprises, Ltd.
British American Insurance House
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Dwayne A. Daley
c/o Quest Capital Enterprises, Ltd.
British American Insurance House
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Capital Management International
c/o Quest Capital Enterprises, Ltd.
British American Insurance House
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Paul Iwan
c/o Quest Capital Enterprises, Ltd.
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Jay Morell
c/o Quest Capital Enterprises, Ltd.
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Shawn Bain
c/o Quest Capital Enterprises, Ltd.
Marlborough Street & Navy Lion Road
NASSAU Bahamas