IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND IN THE MATTER OF

INTERNATIONAL PROFIT CONCEPTS RONALD B. WIEBE

TEMPORARY ORDER (Sections 134 and 135)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that:

- 1. International Profit Concepts ("International") and Ronald B. Wiebe ("Wiebe"), have been engaging in the trading (the "Trades") of securities of International in the Province of Saskatchewan within the meaning of *The Securities Act*, 1988, S.S. 1988, c. S-42.2 (the "Act");
- 2. Wiebe is president of International;
- 3. The registration and prospectus requirements of section 27 and 58 of the Act have not been met with respect to the Trades;
- 4. No rulings or orders have been issued by the Commission in respect of the Trades;
- 5. An offering memorandum has been utilized but no such offering memorandum has been filed by the issuer with the Commission as required by subsection 81(3) of the Act;
- 6. No report of trade has been filed with the Commission as required by subsection 81(4) of the Act;

- 7. An examination of the documentation obtained to date with respect to the Trades reveals a very complex investment scheme with vague disclosures; and
- 8. The Trades appear to be in contravention of the provisions of the Act;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS

- 1. Pursuant to section 134 of the Act, that trading in the securities of International shall cease forthwith up to and including the 6th day of March 1996, and that trading in all securities by Wiebe and International cease forthwith up to and including the 6th day of March 1996;
- 2. Pursuant to section 135 of the Act, that the exemptions contained in sections 38, 39, 81, 82 and 102 of the Act and the exemptions contained *in The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58 and 71 of the Act, shall not apply forthwith up to and including the 6th day of March, 1996, with respect to any trade of securities of International or any trade in securities by Wiebe and International;

AND TAKE NOTICE THAT:

- 1. This Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before the 6th day of March, 1996;
- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;

- 3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to subsection 134(1) of the Act and a permanent prohibition of statutory exemptions pursuant to subsection 135(1) of the Act be made with respect to the securities of International or the trading in securities by Wiebe and International by reason of the breaches of the Act herein before described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
- 4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission; and
- 5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at the City of Regina, in the Province of Saskatchewan, this 20th day of February, 1996.

<u>"Marcel de la Gorgendiere"</u> Marcel de la Gorgendiere, Q.C. Chairman Saskatchewan Securities Commission