

**IN THE MATTER OF
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2***

**AND
IN THE MATTER OF**

**INTERNATIONAL FINANCIAL PRIVACY ASSOCIATION, LIMITED
IFPA LIMITED
PETER SHERIDAN
BLAINE CISNA
CISNA HOLDINGS INC.
MYLO BERSTAD**

**EXTENDING ORDER
(Section 134)**

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a Temporary Order dated October 19, 1999 (the "Temporary Order") pursuant to clause 134 (1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that trading in all securities by International Financial Privacy Association, Limited, IFPA Limited, Peter Sheridan, Blaine Cisna, Cisna Holdings Inc., and Mylo Berstad, (collectively the "Respondents") cease up to and including November 3, 1999 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c.-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including November 3, 1999 with respect to any trade in securities by the Respondents;

AND WHEREAS on November 20, 1999, the Commission issued an Extending Order (the "Extending Order ") which extended the Temporary Order until July 28, 2000;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until November 20, 2001;

Dated at Regina, Saskatchewan on July 28, 2000.

“Art Wakabayashi”
Art Wakabayashi
Vice-Chairman
Saskatchewan Securities Commission

TO: Mr. Peter Sheridan
Box 1095
MELFORT SK S0E 1A0

Mr. Blaine Cisna
Box 1256
MELFORT SK S0E 1A0

Cisna Holdings Inc.
Box 1256
MELFORT SK S0E 1A0

Mr. Mylo Berstad
Box 2410
MELFORT SK S0E 1A0

International Financial Privacy Association, Limited
Orissa House
East Bay Street
P.O. Box N-4801
NASSAU Bahamas

IFPA Limited
Orissa House
East Bay Street
P.O. Box N-4801
NASSAU Bahamas