

Securities Division

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IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND IN THE MATTER OF

INTERNATIONAL FINANCIAL PRIVACY ASSOCIATION, LIMITED

IFPA LIMITED

PETER SHERIDAN

BLAINE CISNA

CISNA HOLDINGS INC.

MYLO BERSTAD

EXTENDING ORDER (Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a Temporary Order dated October 19, 1999 (the "Temporary Order") pursuant to clause 134 (1)(d) of *The Securities Act*, 1988, S.S. 1988, c. S-42.2 (the "Act") that trading in all securities by International Financial Privacy Association, Limited, IFPA Limited, Peter Sheridan, Blaine Cisna, Cisna Holdings Inc., and Mylo Berstad, (collectively the "Respondents") cease up to and including November 3, 1999 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including November 3, 1999 with respect to any trade in securities by the Respondents;

AND WHEREAS on November 3, 1999, the Commission issued an Extending Order which extended the Temporary Order until July 28, 2000;

AND WHEREAS on July 28, 2000, the Commission issued an Extending Order which extended the Temporary Order until November 20, 2001;

AND WHEREAS on November 20, 2001, the Commission issued an Extending Order which extended the Temporary Order until September 12, 2005;



AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter;

Dated at Regina, Saskatchewan on September 12, 2005.

David Wild, Chairperson

Saskatchewan Financial Services Commission