

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

INTERNATIONAL CURRENCY ADVISORS
CLARENCE HALLUMS

EXTENDING ORDER
(Section 134)

WHEREAS the Director of the Saskatchewan Financial Services Commission, Securities Division (the "Director") issued a Temporary Order dated February 10, 2003 (the "Temporary Order") pursuant to clause 134(1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that trading in securities and/or exchange contracts to wit: foreign currency futures and/or options contracts in Saskatchewan by International Currency Advisors and Clarence Hallums (collectively the "Respondents") cease up to and including February 24, 2003 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c. S-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including February 24, 2003 with respect to any trade in securities by the Respondents;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission has assigned to the Director the power to make cease trading orders pursuant to the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

THE DIRECTOR HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter.

Dated at Regina, Saskatchewan on February 24, 2003.

"Barbara L. Shourounis"

Barbara L. Shourounis, Director

Securities Division

Saskatchewan Financial Services Commission

To:	International Currency Advisors Box 886 3 rd Floor Anderson Square Building Georgetown, Grand Cayman Islands British Virgin Islands	Clarence Hallums c/o International Currency Advisors Box 886 3 rd Floor Anderson Square Building Georgetown, Grand Cayman Islands British Virgin Islands
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	International Currency Advisors Oficentro Ejecutivo La Sabana Tower One – 4 th Floor San Jose, Costa Rica	Clarence Hallums c/o International Currency Advisors Oficentro Ejecutivo La Sabana Tower One – 4 th Floor San Jose, Costa Rica
	International Currency Advisors Oficentro Ejecutivo La Sabana Tower Three – 1 st Floor San Jose, Costa Rica	Clarence Hallums c/o International Currency Advisors Oficentro Ejecutivo La Sabana Tower Three – 1 st Floor San Jose, Costa Rica