IN THE MATTER OF SECTION 151 OF THE SECURITIES ACT

AND

IN THE MATTER OF

JUPITER DEVELOPMENT CORPORATION LIMITED

PERMANENT ORDER

WHEREAS ON the 25th day of April, 1980 a Temporary Order was issued that trading in securities of Jupiter Development Corporation Limited (the company) shall cease forthwith for a period of 15 days from the date thereof pursuant to Section 151 of The Securities Act;

AND WHEREAS satisfactory information was not provided to the Commission within the 15-day period stated in that Order;

AND WHEREAS the Commission is still satisfied that there is a lack of information pertaining to the trading in the securities of the Company with respect to an outstanding agreement between the Company and Monterey Securities Corporation of San Francisco, California, U.S.A.;

NOW THEREFORE, the Commission being of the opinion that it is in the public interest that the trading should cease with respect to the securities of the Company, hereby orders that the Temporary Order of April 23rd, 1980 is extended until such time as satisfactory information is provided to the Commission.

DATED AT THE CITY OF REGINA
IN THE PROVINCE OF SASKATCHEWAN,
This 9th Day of May, A.D. 1980.

R. K. Stevenson, Chairman, Saskatchewan Securities Commission.

RKS: gs