

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
EMO Resources Ltd.,  
Abdulmenaf Avci,  
John S. Thornton,  
Paul Jenson,  
Elliot St. Claire,  
Commodities Market Edge LLC  
and  
Cliff Krause**

**Order**

**(Pursuant to Sections 134 and 135.1 of *The Securities Act, 1988* (the Act))**

**WHEREAS**, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

**AND WHEREAS**, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

**AND WHEREAS** the Hearing Panel of the Financial and Consumer Affairs Authority of Saskatchewan held a hearing on September 26, 2016 into the allegations and claims against EMO Resources Ltd. (EMO), Abdulmenaf Avci (Avci), John S. Thornton (Thornton), Paul Jenson (Jenson), Elliot St. Claire (St. Claire), Commodities Market Edge LLC and Cliff Krause (Krause) (collectively the Respondents) as set out in the Statement of Allegations of Staff of the Financial and Consumer Affairs Authority of Saskatchewan dated May 26, 2016;

**AND WHEREAS** the Hearing Panel issued a decision dated October 17, 2016 (the Decision);


**AND WHEREAS** this Order reflects operative provisions of the Decision;

**IT IS HEREBY ORDERED THAT:**

1. Pursuant to clause 134(1)(a) of the Act, all of the exemptions in Saskatchewan securities laws do not apply to EMO, Avci, Thornton, Jenson, St. Claire, and Krause, permanently;
2. Pursuant to clause 134(1)(d) of the Act, EMO, Avci, Thornton, Jenson, St. Claire, and Krause shall cease trading in any securities and derivatives, in Saskatchewan, permanently;

3. Pursuant to clause 134(1)(d.1) of the Act, EMO, Avci, Thornton, Jenson, St. Claire, and Krause shall cease acquiring securities and derivatives, for and on behalf of residents of Saskatchewan, permanently;
4. Pursuant to clause 134(1)(e) of the Act, EMO, Avci, Thornton, Jenson, St. Claire, and Krause shall cease giving advice respecting securities and derivatives, for and on behalf of residents of Saskatchewan, permanently;
5. Pursuant to section 135.1 of the Act, EMO, Avci, Thornton, Jenson, St. Claire, and Krause shall pay an administrative penalty to the Financial and Consumer Affairs Authority of Saskatchewan in the amount of \$50,000; and

DATED at Regina, Saskatchewan on April 28, 2017

  
\_\_\_\_\_  
Paul Robinson  
Chairperson of the Hearing Panel