



Saskatchewan  
Financial Services  
Commission

In the Matter of  
*The Securities Act, 1988, S.S. 1988, c. S-42.2*

and

In the Matter of  
**I.W.F. Incorporated also known as I.W.F. Inc.**  
**Keystone Explorations**  
**Horizon Explorations**  
**Jack Shore**  
(Collectively referred to as the Respondents)



**Temporary Order**  
(Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the Commission) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2* (the Act);

AND WHEREAS staff of the Commission has represented the following facts to the Director:

1. I.W.F. Incorporated (I.W.F. Incorporated) holds itself out to be a corporation incorporated in the country of Belize, with a head office in Belize City, Belize;
2. I.W.F. Inc. (I.W.F. Inc.) is a business name used by I.W.F. Incorporated;
3. Keystone Explorations (Keystone) holds itself out to be a corporation incorporated in the country of Belize, with a head office in Belize City, Belize;
4. Horizon Exploration (Horizon) may or may not be an incorporated entity. Horizon's head office is believed to be in Belize City, Belize;
5. Jack Shore (Shore) is the Investor Relations Manager for Keystone Explorations and acts on behalf of Keystone and I.W.F. Incorporated. Jack Shore's residence is unknown;
6. Keystone maintains a web site at the URL [www.keystoneexplorations.com](http://www.keystoneexplorations.com) (the Keystone Web Site). The Keystone Web Site among other things talks about the company's KE Madres mining property.
7. Horizon maintains a web site at the URL [www.horizonexplorations.com](http://www.horizonexplorations.com). (the Horizon Web Site). The Horizon Web Site is almost an exact copy of the Keystone Web Site. Horizon has the same address and company directors as Keystone.

8. Between June 2010 and December 2010, Shore on behalf of Keystone, contacted ██████████, a resident of Saskatchewan, by telephone and email, offering ██████████ an opportunity to invest in shares of I.W.F. Incorporated;
9. Shore with the intention of effecting a trade in the securities of I.W.F. Incorporated made the following prohibited oral representations to ██████████, in contravention of subsection 44(2) and clause 44(3)(a) of the Act:
  - (a) In a few months the I.W.F. Incorporated shares would trade on one of the junior exchanges probably the TSX-V,
  - (b) In a year the I.W.F. Incorporated shares would trade at ten to twenty cents each;
10. Shore, with the intention of effecting a trade in the securities of I.W.F. Incorporated, provided ██████████ with written marketing material, which made the prohibited representation, in contravention of clause 44(3)(a) of the Act, by stating that I.W.F. Incorporated's "mandate for coming public will be fast tracked for early 2011";
11. In December 2010, ██████████ purchased shares in I.W.F. Incorporated. These shares had warrants attached which allowed ██████████ to purchase three times the amount of share he already owned, in the future;
12. On January 19, 2011, ██████████ received a total of 29 telephone calls from Shore, who wanted him to pay the remaining USD \$5,000 which represents the outstanding balance on his investment with I.W.F. Inc. ██████████ declined to make the payment;
13. None of the Respondents have ever been registered under the Act to either trade in securities or act as advisors in Saskatchewan, and they have therefore contravened the registration requirement in section 27 of the Act;
14. The Director has not issued a receipt for a prospectus for the securities of I.W.F. Incorporated, I.W.F. Inc., Keystone, or Horizon, and the Respondents have therefore contravened the prospectus requirements in section 58 of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including February 10, 2011;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including February 10, 2011;

3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including February 10, 2011; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act that the Respondents cease giving advice respecting any securities, trades or exchange contracts up to and including February 10, 2011;

AND TAKE NOTICE THAT this Order may be extended for such period as the Commission considers necessary.

DATED at Regina, Saskatchewan on January 31, 2011.

A handwritten signature in black ink, appearing to read 'B. Shourounis', written over a horizontal line.

Barbara Shourounis  
Director, Securities Division