

**In the Matter of**  
*The Securities Act, 1988, S.S. 1988, c. S-42.2*

**and**

**In the Matter of**

**UFX Bank  
Mike Lane  
Amy Walsh  
(the Respondents)**

**Notice of Application to Extend a Temporary Order**

To: **UFX Bank  
Mike Lane  
Amy Walsh**

Take notice that a panel of the Saskatchewan Financial Services Commission (the Commission) will hear an application filed by Staff of the Commission via teleconference on Thursday March 8, 2012 at 1:30 pm.

The teleconference numbers are: [REDACTED]

Pass code: [REDACTED]

Staff of the Commission will ask the Commission panel to consider whether it is in the public interest to order that the temporary order issued pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act) dated February 22, 2012 (the Temporary Order) against you be extended until Thursday February 21, 2013 or for such period of time as the Commission considers necessary.

Staff of the Commission will seek an extension of the Temporary order based on the following facts:

1. The Director of the Securities Division of the Commission issued the Temporary Order ordering, among other things, that the exemptions in Saskatchewan securities laws do not apply to you and that you cease trading in all securities and exchange contracts up to and including March 8, 2012;

2. The Temporary Order was issued without notice to you because the length of time required to hold a hearing would be prejudicial to the public interest;
3. Commission staff are gathering further evidence related to this matter;
4. It is necessary to extend the Temporary Order until February 21, 2013 to finalize the investigation, file a Notice of Hearing, set a Hearing date and prepare documents/ witnesses for a hearing

FURTHER TAKE NOTICE that you are entitled to be represented by legal counsel on the return date;

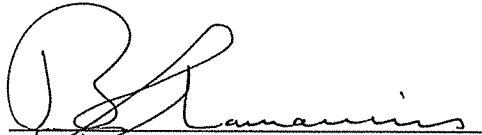
FURTHER TAKE NOTICE that you may call witnesses and submit such evidence relevant to the application;

FURTHER TAKE NOTICE that the following documents are attached to this notice of application:

1. Affidavit in support of a Notice of Application for an Extending Order; and
2. Draft Extending Order

AND FURTHER TAKE NOTICE that if you do not attend at the time and place as aforesaid, the hearing will proceed in your absence and the Commission may make or give any decision or order as though you were present.

DATED at Regina, Saskatchewan on February 28, 2012

  
Barbara L. Shourounis  
Director, Securities Division

**Note:** Local Policy Statement 12-602 *Procedure on Hearings and Reviews Before the Commission* (LP 12-602) sets out information on the procedures for this hearing. LP 12-602) can be found on the Commission's website at [www.sfsc.gov.sk.ca](http://www.sfsc.gov.sk.ca)