In the Matter of The Securities Act, 1988, S.S. 1988, C. S-42.2

and

In the Matter of

L.T.M.T. Trading Ltd.
also known as L.T.M.T. Trading
and
Bernard Shaw

Order (Section 134)

WHEREAS the members of the Saskatchewan Financial Services Commission (the Commission) (the Hearing Panel) held a hearing pursuant to section 9 of *The Securities Act*, 1988, SS 1988 (the Act) on November 19, 2010 (the Hearing) into the allegations against L.T.M.T., also known as L.T.M.T. Trading (both referred to as L.T.M.T.) and Bernard Shaw (Shaw) (Collectively referred to as the Respondents) as set out in the Notice of Hearing dated September 15, 2010.

WHEREAS the Respondents received notice in writing of the time, place and purpose of the Hearing as required by subsection 9(2) of the Act;

WHEREAS the Respondents did not appear at the Hearing nor were the Respondents represented by legal counsel at the Hearing and as a result, did not make any representations at the Hearing or present any evidence at the Hearing;

WHEREAS staff of the Commission presented evidence at the Hearing;

WHEREAS the Hearing Panel rendered a verbal decision on November 19, 2010;

WHEREAS this Order reflects the operative provisions of the Decision;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

THE COMMISSION HEREBY ORDERS:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act the exemptions in Saskatchewan securities laws do not apply to the Respondents,
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act the Respondent trading in all securities and exchange contracts;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act the Respondent cease acquiring securities and entering into exchange contracts; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act the Respondent cease giving advice respecting any securities, trades or exchange contracts.

5. WRITTEN REASONS To Follow.

DATED at Regina, Saskatchewan on November 19, 2010

Peter Carton Panel Chair