In the Matter of The Securities Act, 1988

and

In the Matter of Mpower Technologies Limited and CFD Corporate

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on April 12, 2017 (the Temporary Order) against Mpower Technologies Limited and CFD Corporate (the Respondents) ordering that:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Mpower Technologies Limited and CFD Corporate up to and including May 3, 2017;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Mpower Technologies Limited and CFD Corporate shall cease trading in securities and derivatives in Saskatchewan up to and including May 3, 2017;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Mpower Technologies Limited and CFD Corporate shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including May 3, 2017; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Mpower Technologies Limited and CFD Corporate shall cease giving advice respecting securities or derivatives in Saskatchewan up to and including May 3, 2017.

AND WHEREAS the Temporary Order expires on May 3, 2017;

AND WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a written request to review the Temporary Order from the Respondents;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order to the end of the day on October 27, 2017, to permit them to complete their investigation into the activities of the Respondents, prepare and send the Statement of Allegations of the Staff of the Authority, set a hearing date and prepare documents and witnesses for the hearing;

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter:

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

- 1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended to the end of the day on October 27, 2017, unless the Hearing Panel makes a further order in this matter;
- 2. Staff of the Authority shall send the Respondents a copy of this Order; and
- 3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Saskatoon, Saskatchewan on the 27th day of April, 2017.

Chairperson of the Panel

Financial and Consumer Affairs Authority

of Saskatchewan