

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
Mpower Technologies Limited  
and  
CFD Corporate**

**Temporary Order  
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. Mpower Technologies Limited is corporate entity, registered in Cyprus, with a head office located in Lefkosia, Cyprus.
2. Mpower Technologies Limited operates under the name "CFD Corporate" and owns the websites: [www.binarycorporate.com](http://www.binarycorporate.com) and [www.cfdcorporate.com](http://www.cfdcorporate.com) (the Websites).
3. Through the Websites, Mpower Technologies Limited, operating as CFD Corporate, provides binary options trading platforms. The Websites provide information on how to trade binary options, and facilitate trades in binary options by users of the Websites.
4. Neither Mpower Technologies Limited nor CFD Corporate has ever been registered to trade in securities or derivatives in Saskatchewan; and

5. Mpower Technologies Limited and CFD Corporate appear to be engaging in the business of trading in securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Mpower Technologies Limited and CFD Corporate up to and including May 3, 2017;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Mpower Technologies Limited and CFD Corporate shall cease trading in securities and derivatives in Saskatchewan up to and including May 3, 2017;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Mpower Technologies Limited and CFD Corporate shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including May 3, 2017; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Mpower Technologies Limited and CFD Corporate shall cease giving advice respecting securities in Saskatchewan up to and including May 3, 2017.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on April 18, 2017.



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Dean Murrison  
Director,  
Securities Division  
Financial and Consumer Affairs Authority of  
Saskatchewan