



Saskatchewan  
Financial Services  
Commission  
Securities Division

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND  
IN THE MATTER OF

**SIERRA MADRE HOLDINGS MX, S.A. de C.V.**, also known as SMHMX  
**L & B LANDBANKING TRUST S.A. DE C.V.**

**BRIAN J. WOLF ZACARIAS**, also known as

Brian Wolf,  
Brian Zacharias,  
Brian Zacirias,  
Brian Zacharias Wolf,  
and Brian Zacharias Wolfe

**ROGER FERNANDO AYUSO LOYO**, also known as Roger Ayuso

**ALAN HEMINGWAY**, also known as Alan Hemmingway

**ED MOORE**

**KIM MOORE**

**JASON ROGERS**

**DAVE URRUTIA**

**EXTENDING ORDER**  
**(Section 134)**

**WHEREAS** the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988* (the Act);

**AND WHEREAS** the Director issued a Temporary Order dated March 13, 2008 (the "Temporary Order"):

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to Sierra Madre Holdings MX, S.A. de C.V., (also known as SMHMX), L & B Landbanking Trust S.A. DE C.V., Brian J. Wolf Zacarias, (also known as Brian Wolf, Brian Zacharias, Brian Zacirias, Brian Zacharias Wolf, and Brian Zacharias Wolfe), Roger Fernando Ayuso Loyo, (also known as Roger Ayuso), Alan Hemingway, (also known as Alan Hemmingway), Ed Moore, Kim Moore, Jason Rogers, and Dave Urrutia, collectively referred to as the Respondents, up to and including March 28, 2008; and;

2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including March 28, 2008;
3. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including March 28, 2008;

AND WHEREAS the Respondents have not requested a hearing respecting the facts set out in the Temporary Order;

AND WHEREAS the investigation into the matter is continuing and the Director has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

THE DIRECTOR HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order is extended until the Director is provided with satisfactory information to enable the Director to make a further order in this matter.

DATED at Regina, Saskatchewan on March 28, 2008



Barbara Shourounis  
Director, Securities Division  
Saskatchewan Financial Services Commission