

IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND IN THE MATTER OF

WEST AFRICAN INDUSTRIES LTD. ALLAN MOEN LOUIS SUPERA

EXTENDING ORDER (Section 134)

WHEREAS the Director of the Securities Division of the Saskatchewan Financial Services Commission, (the "Director") issued a Temporary Order dated November 17, 2009 (the "Temporary Order"):

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to West African Industries Ltd. ("West African"), Allan Moen ("Moen"), and Louis Supera ("Supera"), up to and including December 1, 2009; and
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that **West African, Moen,** and **Supera** cease trading in all securities and exchange contracts up to and including December 1, 2009; and
- 3. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that **West African**, **Moen**, and **Supera** cease advising with respect to any securities, trades or exchange contracts up to and including December 1, 2009.

AND WHEREAS the Commission has not received a request from the Respondent for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the investigation into the matter is continuing and the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order is extended to April 1, 2010 or until the Commission, or the Director makes a further order in this matter.

DATED at Regina, Saskatchewan on December 1, 2009

Daye Wild

Chair - Saskatchewan Financial Services Commission