



## GENERAL ORDER 13-932

### Exemptions from certain filing requirements in connection with the launch of the System for Electronic Data Analysis and Retrieval +

#### In the Matter of *The Securities Act, 1988*

#### ORDER

**WHEREAS** staff of the Securities Division (“**Staff**”) of the Financial and Consumer Affairs Authority of Saskatchewan (the “**FCAA**” or “**Authority**”) has applied to the FCAA for an order pursuant to section 160 of *The Securities Act, 1988*, SS 1988-89, c.S-42.2 (the “**Act**”) exempting filers from certain filing requirements in connection with the launch of the System for Electronic Data Analysis and Retrieval + (**SEDAR+**) as outlined below;

**AND WHEREAS** the FCAA has assigned to the Executive Director of the Securities Division, FCAA (the “**Executive Director**”) the power to make exemption orders under the provisions of the Act including orders of general application;

**AND WHEREAS** terms defined in the Act and National Instrument 14-101 *Definitions*, have the same meanings in this Order, unless otherwise defined in this Order;

**AND WHEREAS** in this Order:

“**cutover end date**” means the earlier of the date on which SEDAR+ becomes available for filing and July 28, 2023;

“**cutover period**” means the period beginning on July 21, 2023 and ending on the cutover end date;

“**deferral blanket order**” means Coordinated Blanket Order 13-931 *Exemptions from certain filing requirements in connection with the deferred launch of the System for Electronic Data Analysis and Retrieval +*.

**AND WHEREAS** it has been represented to the Executive Director that:

- (a) The National Systems Renewal Program is an initiative of the Canadian Securities Administrators (CSA) that will replace existing CSA national systems with a centralized system, the System for Electronic Data Analysis and Retrieval + (SEDAR+). The first phase of SEDAR+ will replace the System for Electronic Document Analysis and Retrieval (SEDAR), the National Cease Trade Order Database, the Disciplined List, and certain filings in the British Columbia Securities Commission's eServices system and the Ontario Securities Commission's electronic filing portal.
- (b) On June 1, 2023, the CSA announced that the launch of SEDAR+ would be deferred.
- (c) On June 9, 2023, National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)* was repealed and National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* (NI 13-103) was adopted in most CSA jurisdictions. In Saskatchewan, NI 13-103 came into force on June 20, 2023. NI 13-103 requires a person or company to transmit through SEDAR+ certain documents required or permitted under securities legislation to be filed with or delivered to a securities regulatory authority or regulator. The deferral blanket order provides exemptions from certain requirements of NI 13-103 to address the deferral of the launch of SEDAR+.
- (d) The CSA intends to launch SEDAR+ on July 25, 2023. In order to accommodate the transfer of required system data, neither SEDAR nor SEDAR+ will be available for filing during the cutover period.
- (e) During the cutover period, a person or company will not be able to comply with the requirement in NI 13-103 to file a document with, or deliver a document to, the securities regulatory authority or regulator by transmitting it through SEDAR+ and would not be able to comply with the conditions of the exemptions in the deferral blanket order to transmit a document through SEDAR.
- (f) This order does not relieve a person or company from any requirement under securities legislation to issue a news release or deliver a document to securityholders.
- (g) Provided all necessary approvals are obtained, securities regulatory authorities or regulators in other jurisdictions in Canada intend to provide equivalent exemptions from the securities law of each respective jurisdiction.

**AND WHEREAS** the Executive Director is of the opinion that it would not be prejudicial to the public interest to make this Order.

**IT IS ORDERED** under section 160 of the Act that:

**Exemption from the requirement to file or deliver a document during the cutover period**

1. In respect of a document that is required to be transmitted through SEDAR+ under NI 13-103, a person or company is exempt from the requirement to file the document with, or

deliver the document to, the securities regulatory authority under securities legislation during the cutover period, provided that the person or company files or delivers the document through SEDAR+ no later than 2 business days after the cutover end date.

**Exemption from the requirement to transmit a document through SEDAR+ during the cutover period**

2. A person or company is exempt from the requirement in section 2 of NI 13-103 to transmit a document through SEDAR+ during the cutover period, provided that the person or company transmits the document to the securities regulatory authority
  - (a) as set out in the Appendix to this order, and
  - (b) through SEDAR+ no later than 2 business days after the cutover end date.

**Prospectus and passport system**

3. A person or company is exempt from the requirement in paragraph 3.3(1)(b) of Multilateral Instrument 11-102 *Passport System (MI 11-102)* during the cutover period, provided the person or company:
  - (a) files the preliminary prospectus in accordance with paragraph 2 of this order, and advises the regulator in a cover letter that the person or company is filing the preliminary prospectus under MI 11-102, and
  - (b) at the time of filing the preliminary prospectus through SEDAR+, indicates that the person or company is filing the preliminary prospectus under MI 11-102.
4. A person or company is exempt from the requirement in paragraph 3.3(2)(b) of MI 11-102 during the cutover period, provided the person or company:
  - (a) files the prospectus in accordance with paragraph 2 of this order, and advises the regulator in a cover letter that the person or company is filing the prospectus under MI 11-102, and
  - (b) at the time of filing the prospectus through SEDAR+, indicates that the person or company is filing the prospectus under MI 11-102.

**Relief from local fee rule**

5. In respect of a document that is required to be transmitted through SEDAR+ under NI 13-103, a person or company filing the document with, or delivering a document to, the securities regulatory authority as contemplated in paragraph 2(a) of this order is exempt from the fee required for the document pursuant to Appendix A Table 1 of *The Securities*

*Regulations* RRS c S-42.2 Reg 1, provided the person or company pays the fee at the time of filing or delivering the document through SEDAR+.

**IT IS FURTHER ORDERED** pursuant to subsection 158(4) of the Act, the deferral blanket order is revoked.

**IT IS FURTHER ORDERED** that this Order comes into effect on **July 21, 2023**.

Dated July 12, 2023.

A handwritten signature in black ink, consisting of several loops and a wavy line at the end, positioned above a horizontal line.

Dean Murrison  
Executive Director, Securities Division  
Financial and Consumer Affairs  
Authority of Saskatchewan

APPENDIX

Jurisdictions	General filing methods	Exceptions to general filing methods
British Columbia	<a href="mailto:cutover@bcsc.bc.ca">cutover@bcsc.bc.ca</a>	N/A
Alberta	<a href="mailto:transition@asc.ca">transition@asc.ca</a>	Submit an application to the Commission or the Executive Director to <a href="mailto:legalapplications@asc.ca">legalapplications@asc.ca</a>
Saskatchewan	<a href="mailto:corpfin@gov.sk.ca">corpfin@gov.sk.ca</a>	N/A
Manitoba	<a href="mailto:securities@gov.mb.ca">securities@gov.mb.ca</a>	N/A
Ontario	For investment funds: <a href="mailto:IF_SEDARplus_cutover@osc.gov.on.ca">IF_SEDARplus_cutover@osc.gov.on.ca</a>  and for all other cases: <a href="mailto:CF_SEDARplus_cutover@osc.gov.on.ca">CF_SEDARplus_cutover@osc.gov.on.ca</a>	N/A
Québec	For investment funds: <a href="mailto:Fonds_dinvestissement@lautorite.qc.ca">Fonds_dinvestissement@lautorite.qc.ca</a>  and for all other cases: <a href="mailto:Dispenses.passeport@lautorite.qc.ca">Dispenses.passeport@lautorite.qc.ca</a>	CPC qualifying transaction filings are to be filed by email at the general email address or in paper at 800, rue du Square-Victoria, bureau 2200, Montréal (Québec) H3C 0B4
New Brunswick	<a href="mailto:transition@fcb.ca">transition@fcb.ca</a>	Community Economic Development (CEDC) filings (forms under local NB rule 45-509) are to be filed by email at the general email or in paper at 300-85 Charlotte Street, Saint John, NB E2L 2J2

Nova Scotia	<a href="mailto:NSSC_Corp_Finance@novascotia.ca">NSSC_Corp_Finance@novascotia.ca</a>	An application that is not a full or partial revocation application is to be filed at <a href="mailto:NSSCEXEMPTIONS@novascotia.ca">NSSCEXEMPTIONS@novascotia.ca</a>
Prince Edward Island	<a href="mailto:ccis@gov.pe.ca">ccis@gov.pe.ca</a>	N/A
Newfoundland and Labrador	<a href="mailto:SecuritiesExemptions@gov.nl.ca">SecuritiesExemptions@gov.nl.ca</a>	N/A
Yukon	<a href="mailto:securities@yukon.ca">securities@yukon.ca</a>	N/A
Northwest Territories	<a href="mailto:Securitiesregistry@gov.nt.ca">Securitiesregistry@gov.nt.ca</a>	N/A
Nunavut	<a href="mailto:securities@gov.nu.ca">securities@gov.nu.ca</a>	N/A