

THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF  
MERVIN DERRICK CONSTANTINE HOLOBOFF  
ALSO KNOWN AS  
MERVIN DERRICK HOLOBOFF  
ALSO KNOWN AS  
DERRICK MERVIN CONSTANCE HOLOBOFF  
AND  
KATHERYN ELIZABETH LOUISE MCKINNEY  
AND  
328365 ALBERTA LTD.  
AND  
CRS INDUSTRIES LTD.  
AND  
CONTROLL ROLL SHUTTERS LTD.

**TEMPORARY ORDER**

Sections 134, 135 and 159

WHEREAS on July 6, 1990, the Deputy Director of the Saskatchewan Securities Commission gave notice of a hearing (the "Hearing") to be held on August 23, 1990 before the Saskatchewan Securities Commission (the "Commission") to determine whether the Commission will make orders against:

Mervin Derrick Constantine Holoboff, also known as Mervin Derrick Holoboff, also known as Derrick Mervin Constance Holoboff, Katheryn Elizabeth Louise McKinney, 328365 Alberta Ltd., CRS Industries Ltd. and Controll Roll Shutters Ltd. (the "Respondents");

pursuant to sections 134(1) and 135(1) of The Securities Act, 1988 S.S. 1988, c. S-42.2 (the "Act");

AND WHEREAS the Hearing set for August 23, 1990, was adjourned to December 11 and 12, 1990, at the request of counsel for the Respondents;

AND WHEREAS on December 6, 1990 counsel for the Respondents has requested a further adjournment which has been granted by the Commission to January 29, 1991;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;


AND WHEREAS the Commission is of the opinion that the length of time required for a Hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS pursuant to sections 134(3), 135(2) and 159 of the Act that:

1. the Respondents shall cease trading effective December 6, 1990, in any securities or commodity futures contracts until the later of January 29, 1991 or the conclusion of the Hearing referred to in the Notice of Hearing dated July 6, 1990 in this matter (the "Hearing in this matter");
2. trading shall cease effective December 6, 1990, with respect to any securities or commodity futures contracts of 328365 Alberta Ltd., CRS Industries Ltd., Controll Roll Shutters Ltd. or any other person or company which the Respondents have incorporated, commenced, promoted or of which the Respondents are directors, incorporators, general partners, officers, or employees ("Associates of the Respondents"), until the later of January 29, 1991 or the conclusion of the Hearing in this matter;
3. the exemptions contained in:
  - (a) sections 38, 39, 81, 82 and 102 of the Act; and
  - (b) the regulations providing for exemptions from sections 27, 58 and 71 of the Act; and
  - (c) any decision providing for exemptions from sections 27, 58, 71 or 104 to 109 of the Act;

do not apply with respect to any trade in securities by the Respondents or Associates of the Respondents, effective December 6, 1990 up until the later of January 29, 1991 or the conclusion of the Hearing in this matter.

DATED at the City of Regina, in the Province of Saskatchewan, this 11th day of December, 1990.

  
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Marcel de la Gorgendiere  
Chairman

TO: Robert G. Powelson  
Solicitor for the Respondents