



**In the Matter of  
*The Securities Act, 1988, S.S. 1988, C. S-42.2 (the Act)***

**and**

**In the Matter of  
Landbankers International MX, S.A. De C.V  
Kelly Friesen  
Sonja McAdam**

**Order**

**(Pursuant to Sections 134, 135.1, and 135.3 of the Act)**

WHEREAS Kelly Friesen (Friesen), Sonja McAdam (McAdam) and the Director of the Securities Division (the Director) of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have entered into a settlement agreement dated March 12, 2013 (the Settlement Agreement), the original of which is attached hereto as Appendix 'A';

AND WHEREAS an application has been received by the Authority from the staff of the Authority for an order (the Order) pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2 (the Act)* that:

1. The exemptions under Saskatchewan securities laws do not apply to Friesen and McAdam;
2. Friesen and McAdam cease acquiring securities for residents of Saskatchewan;
3. Friesen and McAdam cease trading in securities and exchange contracts with residents of Saskatchewan;
4. Friesen and McAdam cease advising residents of Saskatchewan with respect to securities or exchange contracts;
5. Friesen and McAdam resign any position they hold as a director or officer of an issuer, registrant or investment fund manager;

6. Friesen and McAdam be prohibited from becoming or acting as a director or officer of an issuer, registrant or investment fund manager;
7. Friesen and McAdam will not be employed by an issuer, registrant or investment fund manager in a capacity that entitles them to trade in securities in Saskatchewan;
8. Friesen and McAdam be prohibited from becoming or acting as a registrant, an investment fund manager or a promoter;
9. Friesen pay an administrative penalty of \$50,000 to FCAA; and
10. McAdam pay an administrative penalty of \$4,500 to FCAA

AND WHEREAS proceedings may be disposed of by the Authority by agreement without a hearing pursuant to section 135.3 of the Act;

AND WHEREAS the Authority has approved the Settlement Agreement;

AND WHEREAS Friesen and McAdam have waived any right to a hearing or appeal and have consented to the issuance of this Order;


AND WHEREAS the Authority is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS pursuant to section 134 of the Act that:

1. The exemptions under Saskatchewan securities laws do not apply to Friesen and McAdam;
2. Friesen and McAdam cease acquiring securities for residents of Saskatchewan;
3. Friesen and McAdam cease trading in securities and exchange contracts with residents of Saskatchewan;
4. Friesen and McAdam cease advising residents of Saskatchewan with respect to securities or exchange contracts;
5. Friesen and McAdam resign any position they hold as a director or officer of an issuer, registrant or investment fund manager;
6. Friesen and McAdam be prohibited from becoming or acting as a director or officer of an issuer, registrant or investment fund manager; or not be employed by an issuer, registrant or investment fund manager in a capacity that entitles them to trade in securities in Saskatchewan;
7. Friesen and McAdam be prohibited from becoming or acting as a registrant, an investment fund manager or a promoter;
8. Friesen pay an administrative penalty of \$50,000 to FCAA; and

9. McAdam pay an administrative penalty of \$4,500 to FCAA.

DATED at Saskatoon, Saskatchewan on May 2, 2013



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Gordon D. Hamilton  
Hearing Panel Chairman