



IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

FIRST NATIONAL INVESTORS SERVICES
LEHMAN BROTHERS & ASSOCIATES CORP.
JONATHON MORRIS
GREG MARKS

TEMPORARY ORDER
(Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988* (the Act);

AND WHEREAS the staff of the Commission has represented the following facts to the Director:

1. First National Investment Services (FNIS) holds itself out in its written material to be an investment company with offices in Montreal, Quebec, in Flushing, New York, U.S.A. and in Seattle, Washington, U.S.A.;
2. Jonathon Morris (Morris) holds himself out to be the "C.F.O." of FNIS and acts on behalf of FNIS;
3. Lehman Brothers & Associates Corp. (Lehman) operates a Web site at www.lehmanbrotherscorp.com, and holds itself out to be an investment company, specializing in portfolio management services and based in Montreal, Quebec;
4. Greg Marks (Marks) holds himself out to be a Senior Broker Portfolio Manager for Lehman and acts on behalf of Lehman;
5. FNIS, Lehman, Morris and Marks are collectively referred to as the Respondents;
6. Between July 2008 and March 2009 the Respondents contacted by telephone Saskatchewan investors who owned shares in the same company, and they offered to purchase those shares from the investors.
7. FNIS required the Saskatchewan investors to first wire money as a "tax payment" to a specific bank account. Once this money was received, FNIS would forward payment for

the shares to the investor;

8. Lehman required the Saskatchewan investors to first wire a "security deposit" to a specific bank account. Once this money was received, Lehman would forward payment for the shares to the investor;
9. FNIS did not provide investors with a physical address in Montreal, Quebec;
10. The address that Lehman lists on its Web site and in its written correspondence, namely, 180 Gatineau Avenue, Suite #200, Montreal, Quebec H3T 1W9, does not exist.
11. Lehman is not incorporated in the Province of Quebec;
12. None of the Respondents have ever been registered under the Act to either trade in securities or act as advisors in Saskatchewan;
13. In carrying out the activities outlined the Respondents knowingly engaged in a course of action relating to securities that the Respondents knew or reasonably ought to have known would result in a fraud on the Saskatchewan investors thereby contravening section 55.1 of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to clause 134(1)(a) and subsection 134(3) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents, up to and including April 30, 2009;
2. Pursuant to clause 134(1)(d) and subsection 134(3) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including April 30, 2009;
3. Pursuant to clause 134(1)(e) and subsection 134(3) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts, up to and including April 30, 2009;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before April 30, 2009;
2. The Commission will, at the request of any person or company named in this Order, grant a

hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;

3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against the Respondent pursuant to clauses 134(1)(a), (d) and (e) of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on April 15, 2009

A handwritten signature in black ink, appearing to read 'B. Shourounis', written over a horizontal line.

Barbara Shourounis
Director, Securities Division
Saskatchewan Financial Services Commission