



Saskatchewan
Financial Services
Commission
Securities Division

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

Shire International Real Estate Investment Ltd.
Hawaii Fund
Maples and White Sands Investment Ltd.
Shire Asset Management Ltd.
Jeanette Cleone Couch

TEMPORARY ORDER
(Section 134)

WHEREAS it has been represented to the Commission by the staff of the Commission's Securities Division that:

1. Shire International Real Estate Investment Ltd.(Shire) is an Alberta company wholly-owned by Jeanette Cleone Couch (Couch) that purports to carry on business as a real estate developer;
2. Hawaii Fund is a trust established to issue units for the stated purpose of obtaining funds to buy and develop properties located in Maui, Hawaii, U.S.A.;
3. Maples and White Sands Investment Ltd.(Maples) is an Alberta company established to issue mortgage units for the stated purpose obtaining funds to buy and develop certain properties located in British Columbia;
4. Shire Asset Management Ltd. (Shire Asset) is an Alberta company. It is the trustee and manager of Hawaii Fund and one of it's promoters;
5. Couch is an Alberta resident, and the sole director and officer of Shire, Shire Asset, and Maples as well as the directing mind of Hawaii Fund;
6. Beginning in October 2006 the Respondents have contacted residents of Saskatchewan and other provinces in Canada and solicited the purchase of securities in numerous projects;
7. The respondents have been trading in the securities of the Hawaii Fund and Maples projects since November 2008 in Saskatchewan. According to the Offering Memorandums the proposed closing date for the Hawaii Fund can be extended until April 28, 2010 and the Maples closing date may be determined by the Corporation from time to time.

8. The respondents have failed to disclose key information regarding the Hawaii Fund and Maples and have therefore contravened section 33.1 of *the Act*, which is the requirement to deal honestly, fairly and in good faith.
9. The respondents in the Hawaii Fund and Maples OM made statements to investors that they knew or ought to reasonably have known were materially misleading and untrue contrary to section 55.11 of *the Act*.

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;


THE DIRECTOR HEREBY ORDERS:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including July 7, 2009;
2. Pursuant to subsection 134(3) and to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including July 7, 2009;
3. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including July 7, 2009

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before July 7, 2009;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against the Respondent pursuant to clauses 134(1)(a), (d) and (e) and section 135.1 of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on June 23, 2009



Dave Wild, Chair
Saskatchewan Financial Services Commission