



In the Matter of
The Securities Act, 1988, S.S. 1988, C. S-42.2 (the Act)

and

In the Matter of
Nudawn Enterprises Ltd.
Ronald Jerry Fast
Danielle Fast-Carlson

Order

(Pursuant to Sections 134, 135.1, and 135.3 of the Act)

WHEREAS Nudawn Enterprises Ltd., (Nudawn), Ronald Jerry Fast (Fast) and Danielle Fast-Carlson (Fast-Carlson) (Collectively the Respondents) and the Director of the Securities Division (the Director) of the Saskatchewan Financial Services Commission (the Commission) have entered into a settlement agreement dated March 7, 2012 (the Settlement Agreement), a copy of which is attached as Schedule 'B';

AND WHEREAS an application has been received by the Commission from the staff of the Commission for an order (the Order):

1. Pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2 (the Act)* that:
 - (a) The exemptions under Saskatchewan securities laws do not apply to Nudawn and Fast;
 - (b) Nudawn and Fast cease trading in any securities or exchange contracts with residents of Saskatchewan except in compliance with the Act;
 - (c) Nudawn and Fast cease acquiring securities or exchange contracts for and on behalf of residents of Saskatchewan except in compliance with the Act; and
 - (d) Nudawn and Fast cease advising residents of Saskatchewan respecting securities or exchange contracts except in compliance with the Act;

AND WHEREAS proceedings may be disposed of by the Commission by agreement without a hearing pursuant to section 135.3 of the Act;

AND WHEREAS the Commission has approved the Agreement;

AND WHEREAS the Respondents have waived any right to a hearing or appeal and has consented to the issuance of this Order;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS:

1. Pursuant to section 134 of the Act that:
 - (a) The exemptions in Saskatchewan securities laws do not apply to Nudawn and Fast;
 - (b) Nudawn and Fast cease trading in any securities or exchange contracts with residents of Saskatchewan except in compliance with the Act;
 - (c) Nudawn and Fast cease acquiring securities or exchange contracts for and on behalf of residents of Saskatchewan except in compliance with the Act; and
 - (d) Nudawn and Fast cease advising residents of Saskatchewan respecting securities or exchange contracts except in compliance with the Act.

DATED at Regina, Saskatchewan, on March 8, 2012

“Gordon D. Hamilton”

Gordon D. Hamilton
Commissioner
Chair of the Commission Hearing Panel