

IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND IN THE MATTER OF

GOLDPOINT RESOURCES CORPORATION
LINO NOVIELLI
RICHARD WYLIE
JACK ANDERSON
JOHN MATTHEWS

## TEMPORARY ORDER (Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act*, 1988 (the Act);

AND WHEREAS the staff of the Commission have represented the following facts to the Director:

- 1. GoldPoint Resources Corporation ("GRC") is an Ontario corporation with its registered head office in Toronto, Ontario.
- 2. GRC operates a Web site at <u>www.goldpointresources.com</u>, and on its Web site holds itself out as a mineral exploration and development stage company.
- 3. Lino Novielle ("Novielle") resides in Woodbridge, Ontario, and is the president and sole director of GRC.
- 4. Richard Wylie ("Wylie"), Jack Anderson ("Anderson") and John Matthews ("Matthews") act on behalf of GRC as sales representatives;
- 5. GRC, Novielle, Wylie, Matthews and Anderson are collectively referred to as the Respondents;
- 6. Early in 2008, Matthews contacted a resident of Saskatchewan and suggested that the Saskatchewan resident purchase of securities issued by GRC.
- 7. When Commission staff learned of the activity set out in paragraph 6 above, they contacted senior executives of GRC and requested that they give a written undertaking not to trade in the securities of GRC in Saskatchewan, without complying with the registration

- and prospectus requirements in sections 27 and 58 of the Act.
- 8. In response to the Commission staffs' request, Novielle gave a written undertaking to the Commission that GRC, "will not conduct any business with residents of Saskatchewan without firstly consulting with and advising the Commission of its intentions in accordance with the applicable securities laws".
- 9. After giving the written undertaking described in paragraph 8 above, Wylie and Anderson, acting on behalf of GRC, sold securities of GRC to Saskatchewan residents.
- 10. In carrying out the activities outlined in paragraphs 6 and 9 above, the Respondents have traded securities of GRC in Saskatchewan;
- 11. None of the Respondents have ever been registered to trade in securities or act as advisors in Saskatchewan, and they have therefore contravened the registration requirement in section 27 of the Act;
- 12. The Director has not issued a receipt for a prospectus for the distribution of securities by GRC, and the Respondents have therefore contravened the prospectus requirement in section 58 of the Act.
- 13. When soliciting the purchase of GRC's securities, sales representatives of GRC made oral representations that GRC securities would be listed on an exchange, in contravention of clause 44(3)(a) of the Act.
- 14. The Respondents failed to comply with the written undertaking given to the Commission in contravention of section 55.15 of the Act.

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

## THE DIRECTOR HEREBY ORDERS:

- 1. Pursuant to clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents, up to and including June 11, 2008;
- 2. Pursuant to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including June 11, 2008;
- 3. Pursuant to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts, up to and including June 11, 2008;

## AND TAKE NOTICE THAT:

- 1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before June 11, 2008;
- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against the Respondent pursuant to clauses 134(1)(a), (d) and (e) of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on May 27, 2008

Barbara Shourounis

Director, Securities Division

Saskatchewan Financial Services Commission