



In the Matter of The Securities Act, 1988, S.S. 1988, c. S-42.2

and

In the Matter of

BC Commodity Traders
Tony Jones
Todd Williams
Ron Nelson
(the Respondents)

Temporary Order (Section 134)

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2* (the Act);

AND WHEREAS staff of the Authority has represented the following facts to the Director:

- 1. BC Commodity Traders (BCCT) is an entity with contact address at P.O. Box 49025 Rosettenville Johannesburg, South Africa. There is no evidence of incorporation;
- 2. The representatives of BCCT are Tony Jones (Jones), Todd Williams (Williams) and Ron Nelson (Nelson). The addresses of the representatives are unknown;
- 3. On February 12, 2013 Williams telephoned a Saskatchewan resident (the Investor) asking him to invest \$5,000 in BCCT gold futures option. William told the Investor that he would receive approximately 45 to 100% return on his investment within 60 days;
- 4. On February 12, 2013 the Investor received an email from Jones informing him that his trader, Williams has requested that 3 documents be sent to him which includes the

disclosure document, application form and a bank wire instruction. The bank account details to which the \$5,000 investment of the Investor was to be transferred is: HSBC Bank Panama City, Republic of Panama in the Account name: Confidential S.A;

- 5. The Investor received the disclosure document, application form and a bank wire instruction from Nelson via facsimile on telephone number 604-608-6009;
- 6. The Investor did not wire the \$5,000 because he could not locate the website address of the Respondents;
- 7. In carrying out the activities outlined in paragraphs 2 to 4 above, the Respondents solicited residents of Saskatchewan to purchase securities;
- 8. None of the Respondents are registered under the Act to either trade in securities or exchange contracts or act as advisors in Saskatchewan, and they have therefore contravened the registration requirement in section 27 of the of *The Securities Act*, 1988, SS 1988, c. S-42.2 (the Act);
- 9. The Director has not issued a receipt for a prospectus for the securities of BCCT, the Respondents have therefore contravened the prospectus requirements in section 58 of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including March 12, 2013;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts in Saskatchewan up to and including March 12, 2013;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities for and on behalf of residents of Saskatchewan up to and including March 12, 2013; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act that the Respondents cease giving advice respecting any securities, trades or exchange contracts in Saskatchewan up to and including March 12, 2013;

AND TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary.

DATED at Regina, Saskatchewan on February 25, 2013.

Dean Murrison

Director,

Securities Division