

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Ouroboros Derivatives Trading Ltd.**

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on September 17, 2015 (the Temporary Order) against Ouroboros Derivatives Trading Ltd. (the Respondent) ordering that:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Ouroboros Derivatives Trading Ltd. up to and including October 2, 2015;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Ouroboros Derivatives Trading Ltd. shall cease trading in securities in Saskatchewan up to and including October 2, 2015;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Ouroboros Derivatives Trading Ltd. shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including October 2, 2015; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Ouroboros Derivatives Trading Ltd. shall cease giving advice respecting securities in Saskatchewan up to and including October 2, 2015.

AND WHEREAS the Temporary Order expires on October 2, 2015;

AND WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a written request to review the Temporary Order from the Respondent;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order to the end of the day on November 27, 2015, to permit them to complete their investigation into the activities of the Respondent;


AND WHEREAS the Authority is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Authority is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS that:

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended to the end of the day on November 27, 2015, unless the Authority makes a further order in this matter;
2. Staff of the Authority shall send the Respondent a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondent.

DATED at Regina, Saskatchewan on October 2, 2015.



Gordon Hamilton
Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan