

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Ouroboros Derivatives Trading Ltd.**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. Ouroboros Derivatives Trading Ltd. is registered as an investment firm in the country of Cyprus.
2. Ouroboros Derivatives Trading Ltd. operates two websites, www.anyoption.com and www.copyop.com (the Websites).
3. Through the Websites, Ouroboros Derivatives Trading Ltd., provides binary options trading platforms. The Websites provide information on how to trade binary options, and facilitates trades in binary options by users of the Website.
4. Ouroboros Derivatives Trading Ltd. is not registered to trade in securities in Saskatchewan; and
5. Ouroboros Derivatives Trading Ltd. appears to be engaging in the business of trading in securities in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;


AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Ouroboros Derivatives Trading Ltd. up to and including October 2, 2015;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Ouroboros Derivatives Trading Ltd. shall cease trading in securities in Saskatchewan up to and including October 2, 2015;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Ouroboros Derivatives Trading Ltd. shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including October 2, 2015; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Ouroboros Derivatives Trading Ltd. shall cease giving advice respecting securities in Saskatchewan up to and including October 2, 2015.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on September 17, 2015.


Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan