

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
Option500  
Option Solution Online Limited  
Option Solution Group Limited  
and  
Global Processing Solutions LP**

**Temporary Order  
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. Option500 maintains the website: [www.option500.com](http://www.option500.com) (the Website);
2. Through the Website, Option500 provides a binary options trading platform to the public. The Website provides information on how to trade binary options, and facilitates trades in binary options by users of the Website;
3. The Website is owned by Option Solution Online Limited, an entity based in the Commonwealth of Dominica and/or Global Processing Solutions LP, an entity based in Scotland.
4. Clearing and billing services for the Website are done by Option Solution Online Limited, an entity based in England;

5. At least one resident of Saskatchewan opened a trading account with Option500, Option Solution Online Limited, Option Solution Group Limited, and Global Processing Solutions LP (the Respondents) based upon instructions received from Option500;
6. The Respondents are not registered to trade in securities in Saskatchewan; and
7. The Respondents appear to be engaging in the business of trading in and advising on securities in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including September 14, 2016;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including September 14, 2016;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including September 14, 2016; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including September 14, 2016.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on September 1, 2016.



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Dean Murrison  
Director,  
Securities Division  
Financial and Consumer Affairs Authority of  
Saskatchewan