



**Saskatchewan
Financial Services
Commission**
Securities Division

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

Option One International
Also known as Option One International Advisors
Also known as Option One S.A.
Don Branson

**TEMPORARY ORDER
(Section 134)**

WHEREAS the Saskatchewan Financial Services Commission has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988* ("the Act");

AND WHEREAS the staff of the Commission have represented the following facts to the Director;

1. Option One International ("Option One") operates a Website at www.optiononeinternational.com. On its website it holds itself out be an offshore commodity option investing and foreign exchange trading company. It also holds itself out as being based in Tumba Muerto Ciudad De Panama, Republic of Panama;
2. On May 26, 2009 the Swedish Financial Supervisory Authority (Finansinspektionen) issued a warning against Option One International for not being authorized to provide financial services. Option One International's representatives contacted investors in Sweden by telephone;
3. On December 29, 2009 the British Columbia Securities Commission issued a Temporary Order and Notice of Hearing against Option One International, also know as Option One International Advisors, and also known as Option One S.A;
4. Don Branson, who identified himself as a representative of Option One, called a Saskatchewan resident in late January, 2010 and presented an opportunity to invest in heating oil and natural gas options. The resident was later contacted by telephone and by email. He was solicited to register as a client of Option One and also provided with

account opening documentation and bank wire transfer documentation;

5. In carrying out the activities outlined in paragraph 4 above, Option One and Don Brnason traded in securities in Saskatchewan;
6. The Director has not issued a receipt for a prospectus for the securities of Option One International, and Option One International and Don Branson have therefore contravened the prospectus requirements in section 58 of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

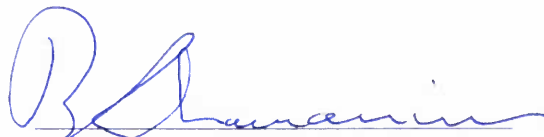
AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including March 3, 2010;
2. Pursuant to subsection 134(3) and to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including March 3, 2010;
3. Pursuant to subsection 134(3) and to clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including March 3, 2010;
4. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including March 3, 2010;

AND TAKE NOTICE THAT this Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before March 3, 2010;

DATED at Regina, Saskatchewan on February 16, 2010



Barbara Shourounis
Director