

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

UNIVERSAL FINANCIAL HOLDING CORP.
DAVID HOWARD BROMBERG
DANIEL ALAN BROWN
JOHN THOMAS CIARAMELLA
JAMES VINCENT EULO
FIRST LIBERTY INVESTMENT SERVICES, INC.
GROUP ONE FINANCIAL SERVICES, INC.
ALLAN KANTER
STEVE DAVID KNOWLES
STUART A. MEHLER
HOWARD S. MILLER
JASON O'NEILL
CARL ROBERT SAATHOFF
MICHAEL HENERY SAVITSKY III
TREVOR DOUGLAS SEFFREN
ANDREW N. STERN
STUART FINANCIAL GROUP INTERNATIONAL INC.
TRADING CORPORATION OF AMERICA
JOSEPH VALKO

EXTENDING ORDER
(Section 134)

WHEREAS the Chairman of the Saskatchewan Securities Commission (the "Commission") issued a Temporary Order dated July 24, 2002 (the "Temporary Order") pursuant to clause 134(1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that trading in all securities, futures contracts, options and/or exchange contracts by and of Universal Financial Holding Corp., David Howard Bromberg, Daniel Alan Brown, John Thomas Ciaramella, James Vincent Eulo, First Liberty Investment Services, Inc., Group One Financial Services, Inc., Allan Kanter, Steve David Knowles, Stuart A. Mehler, Howard S. Miller, Jason O'Neill, Carl Robert Saathoff, Michael Henery Savitsky III, Trevor Douglas Seffren, Andrew N. Stern, Stuart Financial Group International Inc., Trading Corporation of America, and Joseph Valko (collectively the "Respondents") cease up to and including August 7, 2002 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and

the exemptions contained in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including August 7, 2002 with respect to any trade in securities by the Respondents;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter, **except** that trades are permitted in respect to existing clients where a trade is necessary for the purpose of executing a sell order to exit a position or to execute a buy order to cover a position.

Dated at Regina, Saskatchewan on August 7, 2002.

"Art Wakabayashi"

A. Wakabayashi

Vice-Chairperson

Saskatchewan Securities Commission