

# IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

### AND IN THE MATTER OF

OIL INTERNATIONAL, LLC.
TRINIDAD OIL AND GAS CORPORATION
BLACK GOLD INTERNATIONAL, LTD.
GAVIN MORGAN
JOHN ANDREW

## TEMPORARY ORDER (Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988* (the Act);

AND WHEREAS it has been represented to the Director by the staff of the Commission's Securities Division that:

- 1. Oil International, LLC ("OilInt") holds itself out on its Web site at <a href="www.oilint.com">www.oilint.com</a> as a Panamanian company operating out of Panama City, Panama;
- 2. In its investment solicitations, OilInt holds itself out as being a company that raises investment capital for independent oil companies;
- 3. Trinidad Oil and Gas Corporation ("Trinidad") is a Texas, U.S.A. company, with an office in Dickinson, Texas, with a Web site at <a href="https://www.trinidadoilandgas.com">www.trinidadoilandgas.com</a>;
- 4. Black Gold International ("Black Gold") is a registered in Belize, and holds itself out as having an office in Nassau, Bahamas;
- 5. Black Gold has engaged OilIntl to sell Black Gold securities;
- 6. Gavin Morgan ("Morgan") is a salesperson for OilInt who holds himself out as operating out of the office of OilInt in Panama City, Panama;

- 7. John Andrew ("Andrew") is a salesperson for OilInt who holds himself out as operating out of the office of OilInt in Panama City, Panama. Andrew also holds himself out as operating out of his residence in Del Ray, Florida, USA.
- 8. OilInt, Trinidad, Black Gold, Morgan and Andrew are collectively referred to as the Respondents;
- 9. Beginning in January 2009 the Respondents have contacted residents of Saskatchewan and other provinces in Canada and solicited the purchase of Black Gold securities;
- 10. In carrying out the activities outlined in paragraph 9 above, the Respondents traded in securities of Black Gold in Saskatchewan;
- 11. None of the Respondents are registered to trade in securities in Saskatchewan, and they have therefore contravened the registration requirement in section 27 of the Act;
- 12. The Director has not issued a receipt for a prospectus for the securities of Black Gold, and the Respondents have therefore contravened the prospectus requirement in section 58 of the Act;
- 13. The Respondents have not filed any reports of exempt distributions of Black Gold securities with the Commission;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

#### THE DIRECTOR HEREBY ORDERS:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including May 22, 2009;
- 2. Pursuant to subsection 134(3) and to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including May 22, 2009;
- 3. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including May 22, 2009

### AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Director considers necessary where

sufficient information is not provided to the Director on or before May 22, 2009;

- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against the Respondent pursuant to clauses 134(1)(a), (d) and (e) and section 135.1 of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on May 8, 2009

"Barbara Shourounis"

Barbara Shourounis Director, Securities Division Saskatchewan Financial Services Commission