

IN THE MATTER OF
The Securities Act, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
PRODUCERS PIPELINES INC.

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 9th day of April, A.D. 1991 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act") that trading in the securities of Producers Pipelines Inc. ("Producers") cease up to and including the 24th day of April, 1991;

AND WHEREAS the Court of Appeal has not rendered its decision on the appeal brought by 347883 Alberta Ltd. from the decision of Court of Queen's Bench dated March 27, 1991 ("Decision");

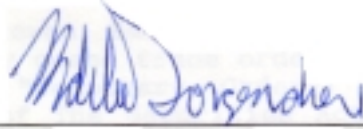
AND WHEREAS the Chairman of Producers Pipelines Inc. has written a letter to the Director of the Commission, dated April 22, 1991, which letter the Commission has considered before making this Order;

THE COMMISSION considers it necessary to extend the Temporary Order because until the Court of Appeal renders its Decision the Commission does not have satisfactory information to determine whether it should make any order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to subsection 134(3) of the Act, that the Temporary Order is extended until the fifth day after the Court of Appeal renders its Decision unless a notice of hearing in this matter is issued on or before the fifth day, and in that case the Temporary Order is extended until a hearing is held before

the Commission and a decision is rendered;

DATED at the City of Regina, in the Province of Saskatchewan, this
24th day of April, 1991.



Marcel de la Gorgendiere, Q.C.
Chairman

To: Producers Pipelines Inc.
The Royal Trust Company