

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

PLATINUM
PLATINUM GROUP
PLATINUM GOLD
PLATINUM FINANCIAL
PLATINUM GROUP INVESTMENTS
PLATINUM FINANCIAL GROUP
PLATINUM DIVERSIFIED PARTNERSHIP INC.
624492 SASKATCHEWAN LTD.
625751 SASKATCHEWAN LTD.
618333 SASKATCHEWAN LTD.
KELLY S. OWENS
MARVIN J. OWENS

TEMPORARY ORDER
(Section 134)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the “Commission”) by the staff of the Commission that:

1. Platinum, Platinum Group, Platinum Gold, Platinum Financial, Platinum Group Investments, Platinum Financial Group and Platinum Diversified Partnership Inc. (collectively, the “Platinum Companies”), Kelly S. Owens (“Kelly Owens”) and Marvin J. Owens (“Marvin Owens”) have engaged in the trading of securities in Saskatchewan in contravention of *The Securities Act, 1988* S.S. 1988, c. S-42.2 (the “Act”) in respect to the securities of the Platinum Companies;
2. Platinum Financial, Platinum Group Investments and Platinum Financial Group are business names registered under *The Business Names Registration Act, R.S.S. 1978, c. B-11*;
3. 624492 Saskatchewan Ltd., 625751 Saskatchewan Ltd. and 618333 Saskatchewan Ltd. (collectively, the “Platinum Numbered Companies”), are incorporated under the laws of Saskatchewan and Kent Bradley Owens (“Kent Owens”) is a director of the Platinum Numbered Companies;
4. Kelly Owens and Marvin Owens are employed by Kent Owens and occupy office space at

the Platinum Companies' offices located at 2365 13th Avenue, Regina, Saskatchewan;

5. The registration and prospectus requirements of sections 27 and 58 of the Act have not been met by the Platinum Companies, the Platinum Numbered Companies, Kelly Owens and Marvin Owens;
6. Neither the Platinum Companies, the Platinum Numbered Companies, Kelly Owens nor Marvin Owens are registrants within the meaning of the Act;
7. No rulings or orders have been issued by the Commission pursuant to sections 83 and 160 of the Act in respect of the Platinum Companies, the Platinum Numbered Companies, Kelly Owens and Marvin Owens;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS:

1. Pursuant to clause 134(1)(d) of the Act that trading in all securities by and of the Platinum Companies, the Platinum Numbered Companies, Kelly Owens and Marvin Owens cease forthwith up to and including April 13, 1999; and
2. Pursuant to clause 134(1)(a) of the Act, that the exemptions contained in sections 38, 39, 39.1, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58, 71 or 104 to 109 of the Act, shall not apply forthwith up to and including April 13, 1999, with respect to any trade in securities by the Platinum Companies, the Platinum Numbered Companies, Kelly Owens or Marvin Owens;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before April 13, 1999;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and

place as the Commission shall determine;

3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to clause 134(1)(d) of the Act and a permanent prohibition of statutory exemptions pursuant to clause 134(1)(a) of the Act be made with respect to the Platinum Companies, the Platinum Numbered Companies, Kelly Owens and Marvin Owens by reason of the conduct herein before described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission; and
5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at Regina, Saskatchewan on March 30, 1999.

“Marcel de la Gorgendière”
Marcel de la Gorgendière, Q.C.
Chairman
Saskatchewan Securities Commission