

IN THE MATTER OF
THE SECURITIES ACT, 1988

AND

IN THE MATTER OF
JOSEPH BOGDAN PISCH,
PISCH FINANCIAL INC.
AND
PISCH FINANCIAL SERVICES

NOTICE OF ADJOURNMENT AND TEMPORARY ORDER

Sections 29,134 and 159

Whereas on November 13, 1992, the Director of the Saskatchewan Securities Commission gave notice of a hearing (the "Notice of Hearing") to be held on November 23, 1992 (the "Hearing") before the Saskatchewan Securities Commission (the "Commission"), which Notice of Hearing was amended on November 23, 1992, to determine whether the Commission should:

1. order pursuant to clause 29(1)(a) of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act"), that the registration of Joseph Bogdan Pisch ("Pisch") as a salesperson be cancelled or take other action as provided for in clauses 29(1)(a) and (b) of the Act; and
2. order pursuant clause 134(1)(b) of the Act that Pisch, Pisch Financial Inc. and Pisch Financial Services (collectively referred to as "the Respondents") should cease trading in all securities and commodity futures contracts either permanently or for such other period as the Commission specifies;

AND WHEREAS on November 23, 1992, the return date of the Notice of Hearing, Pisch requested an adjournment of the Hearing on behalf of the Respondents;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order:

AND WHEREAS Pisch has, on behalf of the Respondents, consented to the making of this order;

THE COMMISSION HEREBY ORDERS pursuant to sections 29(2), 134(3) and 159 of the Act that:

1. the Hearing be adjourned to December 10, 1992 at 9:00 a.m. at the Commission's offices at 850 - 1914 Hamilton Street, Regina, Saskatchewan;
2. the registration of Pisch as a salesperson under the Act be suspended effective November 23, 1992 until the determination of the Hearing; and
3. the Respondents shall cease trading effective November 23, 1992 in all securities and commodity futures contracts until the determination of the Hearing.

Dated at Regina, Saskatchewan this 23rd day of November, 1992.

Marcel de la Gorgendiere, Q.C.
Chairman
Saskatchewan Securities Commission

To: Joseph Bogdan Pisch
Pisch Financial Inc.
Pisch Financial Services