IN THE MATTER OF SECTION 151
OF THE SECURITIES ACT
AND
IN THE MATTER OF
PERDUE RESOURCES LTD.
AND
MAURICE K. (BUD) SKINNER

CEASE TRADE ORDER

WHEREAS a Temporary Order was issued on the 26th day of June A.D. 1985 that trading in the securities of Perdue Resources Ltd. should cease forthwith for a period of 15 days pursuant to Section 151 of The Securities Act;

AND WHEREAS Perdue Resources Ltd. has requested a Hearing on August 15, 1985 at 9:30 o'clock in A.M. at Saskatoon, Saskatchewan to provide sufficient information to enable the Commission to make an Order under subsection 151(1) of The Securities Act;

THE COMMISSION HEREBY ORDERS that the Temporary Order dated June 26, 1985 be extended to August 15, 1985, and this Order may be further extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an Order under Section 151(1) is not provided to the Commission on or before August 15, 1985.

DATED AT THE CITY OF
REGINA, IN THE PROVINCE OF
SASKATCHEWAN, THIS
11 DAY OF JULY, A.D.,
1985.

S. KUJAWA, CHAIRMAN SASKATCHEWAN SECURITIES COMMISSION