IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

OXFORD DUNDEE THOMAS QUALLS TERRY T. LEE

EXTENDING ORDER (Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a Temporary Order dated April 25, 2000 (the "Temporary Order") pursuant to clause 134 (1)(d) of *The Securities Act*, 1988, S.S. 1988, c. S-42.2 (the "Act") that trading in all exchange contracts and/or securities within the meaning of *The Securities Act*, 1988, S.S. 1988, c. S-42.2 (the "Act") by Oxford Dundee, Thomas Qualls ("Qualls") and Terry T. Lee ("Lee") (collectively the "Respondents") cease up to and including May 9, 2000 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c.-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including May 9, 2000 with respect to any trade in exchange contracts and/or securities by the Respondents;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter:

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission has been provided with satisfactory information with respect to this matter.

Dated at Regina, Saskatchewan on May 9, 2000.

Marcel de la Gorgendière, Q.C. Chairperson Saskatchewan Securities Commission

TO: Oxford Dundee 59 Broad Street Stamford, CT 06901-7649

> Thomas Qualls c/o Oxford Dundee 59 Broad Street Stamford, CT 06901-7649

> Terry T. Lee c/o Oxford Dundee 59 Broad Street Stamford, CT 06901-7649