IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF ROLLS RACE GAMES INC.
AND
KEVIN ANDERSON

CEASE TRADE ORDER (Sections 134 and 135)

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from the staff of the Commission for an Order pursuant to:

- 1. Subsection 134(1) of <u>The Securities Act, 1988</u>, S.S. 1988 c. S-42.2 (the "Act") that Rolls Race Games Inc. ("Rolls Race") permanently cease trading in securities or commodity futures contracts in the Province of Saskatchewan or with any person resident in the Province of Saskatchewan;
- 2. Subsection 135(1) of the Act that the exemptions contained in:
 - (a) Sections 38, 39, 81, 82 and 102 of the Act
 - (b) The Securities Regulations, R.R.S., c. S-42.2, Reg 1 (the "Regulations") providing for exemptions from sections 27, 58 and 71 of the Act; and
 - (c) Any decision providing for exemptions from sections 27, 58, 71, or 104 to 109 of the Act;

do not apply to Rolls Race for the rest of its corporate life;

- 3. Subsection 134(1) of The Securities Act, 1988, S.S. 1988, C. S-42.2 (the "Act") that Kevin Anderson ("Anderson") permanently cease trading in securities or commodity futures contracts in the Province of Saskatchewan or with any person resident in the Province of Saskatchewan;
- 4. Subsection 135(1) of the Act that the exemptions contained in:
 - (a) Sections 38, 39, 81, 82 and 102 of the Act;

- (b) The Securities Regulations, R.R.S., c. S-42.2, Reg 1 (the "Regulations") providing for exemptions from sections 27, 58 and 71 of the Act; and
- (c) Any decision providing for exemptions from sections 27, 58, 71, or 104 to 109 of the Act;

do not apply to Anderson for the rest of his life;

AND WHEREAS Rolls Race, Anderson and the Director of the Commission have entered into an Agreement and Undertaking dated April 15, 1991, the original of which is attached as Schedule "A" to this Order;

AND WHEREAS Rolls Race and Anderson have consented to the issuance of this Order and has waived any right to a hearing;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS, pursuant to:

- 1. Subsection 134 (1) of the Act that Rolls Race Games Inc. permanently cease trading in any and all securities or commodity futures contracts from the date of this Order; and
- 2. Subsection 135(1) of the Act that the exemptions contained in:
 - (a) Sections 38, 39, 81, 82 and 102 of the Act;
 - (b) The Regulations providing for exemptions from sections 27, 58 and 71 of the Act; and
 - (c) Any decision providing for exemptions from sections 27, 58, 71 or 104 to 109 of the Act;
 - do not apply to Rolls Race Games Inc. for the rest of its corporate life;
- 3. Subsection 134(1) of the Act that Kevin Anderson permanently cease trading in any and all securities or commodity futures contracts from the date of this Order; and
- 4. Subsection 135 (1) of the Act that the exemptions contained in:
 - (a) Sections 38, 39, 81, 82 and 102 of the Act;

- (b) The Regulations providing for exemptions from sections 27, 58 and 71 of the Act; and
- (c) Any decision providing for exemptions from sections 27,
 58, 71 or 104 to 109 of the Act;

do not apply to Kevin Anderson for the rest of his life.

DATED at the City of Regina, in the Province of Saskatchewan, this 14th day of June, 1991.

Marcel de la Gorgendiere, Q.C. Chairman

IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
ROLLS RACE GAMES INC.
AND
KEVIN ANDERSON

AGREEMENT AND UNDERTAKING

The following agreement has been reached between Kevin Anderson and the Director of the Saskatchewan Securities Commission (the "Commission").

Facts

As a basis for a permanent cessation in the trading of securities or commodity futures contracts and other matters as provided in the Order, attached hereto as Schedule "A" to this Agreement, Rolls Race Games Inc. ("Rolls Race") and Kevin Anderson ("Anderson") acknowledge and agree as follows:

- 1. Between March 1, 1988 and August 6, 1988 Anderson, at or near North Battleford, Saskatchewan, did trade with William Bradley Ford in the securities of Rolls Race Games Inc. ("Rolls Race");
- 2. Between June 1, 1988 and August 1, 1988, Anderson at or near North Battleford, Saskatchewan, did trade with Robert James Myo in the securities of Rolls Race;
- 3. Between June 1, 1988 and December 8, 1988, Anderson at or near North Battleford, Saskatchewan, did trade with John, and Audrey Kopanski in the securities of Rolls Race;
- 4. Between November 1, 1988 and December 3, 1988, Anderson at or near North Battleford, Saskatchewan, did trade with Barry and Valerie Williams in the securities of Rolls Race;
- 5. Between September 1, 1988 and December 8, 1988, Anderson at or near North Battleford, Saskatchewan, did trade with Larry and Ramona Houle in the securities of Rolls Race;

- 6. Between November 1, 1988 and December 8, 1988, Anderson at or near North Battleford, Saskatchewan, did trade with Edward and Sharon Stadnyk in the securities of Rolls Race;
- 7. Between May 1, 1989 and July 1, 1989, Anderson at or near North Battleford and Wilke, Saskatchewan, did trade with Lester Matthew Cey in the securities of Rolls Race;
- 8. Between May 1, 1989 and July 1, 1989, Anderson at or near North Battleford and Wilke, Saskatchewan, did trade with Barry Archibald in the securities of Rolls Race;
- 9. During the relevant time periods, Anderson was not registered pursuant to section 6 of <u>The Securities Act</u>, <u>1978</u>, S.S. 1978, c. S-42 (the "Old Act") to sell such securities nor had Rolls Race filed and received a receipt for a prospectus with respect to such securities as required pursuant to section 42 of the Old Act;
- 10. During the relevant time periods, Anderson was not registered pursuant to section 27 of the Act to sell securities nor had Rolls Race filed and received a receipt for a prospectus with respect to such securities as required pursuant to section 58 of the Act;
- 11. Anderson is the sole Director and President of Rolls Race;

Rolls Race's Undertakings

Rolls Race hereby undertakes, agrees and consents, effective the date of execution of this Agreement, as follows:

- 1. To permanently cease trading in any and all securities or commodity futures contracts in the Province of Saskatchewan or with any resident in the Province of Saskatchewan;
- 2. To the issuance of the Order of the Commission in substantially the form set out in Schedule "A" to this Agreement, and to hereby waive any right to a hearing and/or appeal with respect to this matter;

Anderson's Undertakings

Anderson hereby undertakes, agrees and consents, effective the date of his execution of this Agreement, as follows:

1. To permanently cease trading in any and all securities or commodity futures contracts in the Province of Saskatchewan or with any resident of the Province of Saskatchewan by any means including, but not limited to, by means of any company,

limited partnership, association or other entity of which he is a director, officer, promoter or control person as defined by the Act;

- 2. To not become, act, or continue to act as a director, officer, or promoter of a reporting issuer as defined by the Act;
- 3. To the issuance of the Order of the Commission in substantially the form set out in Schedule "A" to this agreement, and to hereby waive any right to a hearing and/or appeal with respect to this matter;

Director's Agreement

The Director of the Commission (the "Director") hereby agrees that this Agreement and Undertaking and the Order set out in Schedule "A" are the only sanctions to be imposed by the Commission upon Rolls Race and Anderson pursuant to the Act with respect to the matters set out in this agreement, provided however, that nothing herein shall prohibit the Director from considering and dealing with any matter not set out in this Agreement or any new complaint brought to the Director's attention in respect of Rolls Race and Anderson.

IN WITNESS WHEREOF Rolls Race, Anderson and the Director have executed this Agreement and Undertaking, on this 15th day of April, 1991.

Rolls Race Games Inc.

(corporate seal)

SIGNED, SEALED AND DELIVERED in the presence of:

"Bonnie Sprinkling"

Bonnie Sprinkling

SIGNED, SEALED AND DELIVERED in the presence of:

"J.M. Hall"

James M. Hall

Director