

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Risk Capital International,
Risk CapitalFX International,
Magnus Carlson, and
Matthew Cannon**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act, in support of which was provided the Affidavit of Brett Wawro, sworn December 2, 2013;

AND WHEREAS it appears to the Director that:

1. Risk Capital International and Risk CapitalFX International (collectively, Risk Capital) hold themselves out as being businesses with head offices located in Tokyo, Japan and offshore offices in San Jose, Costa Rica. Risk Capital have never been registered to trade or advise in securities in Saskatchewan;
2. Magnus Carlson (Carlson) and Matthew Cannon (Cannon) are individuals of unknown residence or whereabouts. Neither Carlson nor Cannon have ever been registered to trade or advise in securities in Saskatchewan;
3. Carlson and Cannon acted, at all material times, as agents for Risk Capital;

4. Risk Capital, Carlson and Cannon (collectively, the Respondents) appear to be engaging in the business of trading or advising in securities without registration, contrary to section 27 of the Act; and
5. The Respondents appear to be trading in securities that would constitute distributions without a prospectus, contrary to subsection 58(1) of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including December 18, 2013;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities in Saskatchewan up to and including December 18, 2013;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including December 18, 2013; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities up to and including December 18, 2013.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on December 3, 2013.



Dean Murrison
Director
Securities Division