IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF PUBLIC PETROLEUM LTD., HBT CONSULTANTS INC., CANADIAN ELECTRIC AUTOMOBILES LTD., ELMER PATRICK AYERS FREDERICK D. HELSEL, RICK HENRY BENGERT, EDMOND X. RAMIREZ SR., EDMOND X. RAMIREZ JR., AND LAWRENCE KOLIBAB

TEMPORARY ORDER (Sections 134 and 135)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that:

- 1. Public Petroleum Ltd., Canadian Electric Automobiles Ltd. and HBT Consultants Inc. (the "Companies") are not reporting issuers within the meaning of <u>The Securities Act, 1988</u>, S.S. 1988, c. S-42.2 (the "Act") nor has a receipt been issued by the Director of the Commission for a prospectus relating to the distribution of securities by any of the Companies within the meaning of the Act, nor has an exemption been granted to any of the Companies relating to a distribution of securities within the meaning of the Act;
- 2. Elmer Patrick Ayers, Frederick D. Helsel, Rick Henry Bengert, Edmond X. Ramirez Sr., Edmond X. Ramirez Jr. and Lawrence Kolibab (the "Promoters") were not and are not registrants within the meaning of the Act;
- 3. Elmer Patrick Ayers and Lawrence Kolibab have engaged in the trading of securities of Public Petroleum Ltd., and the other Promoters may engage or may have engaged in the trading of securities of the Companies, in the Province of Saskatchewan in contravention of section 27 of the Act respecting the requirement for registration, section 58 of the Act respecting the requirement for a prospectus, and sections 73 and 77 of the Act and Local Policy Statement No. 1.3 with respect to advertising and sales literature;

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AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing could be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS, pursuant to subsection 134(3) of the Act, that trading in the securities of the Companies and that trading by the Promoters cease forthwith up to and including the 15th day of December, 1989;

AND THE COMMISSION FURTHER ORDERS, pursuant to subsection 135(2) of the Act, that the exemptions contained in sections 38, 39, 81, 82 and 102 of the Act and the exemptions contained in The <u>Securities Regulations</u>, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58 and 71 of the Act, shall not apply forthwith up to and including the 15th day of December, 1989, with respect to any trade in securities by the Promoters and the Companies;

AND TAKE NOTICE THAT:

- 1. This Order may be extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an order pursuant to subsection 134(1) is not provided to the Commission on or before the 15th day of December, 1989;
- ² The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to subsection 134(1) of the Act and a permanent prohibition of statutory exemptions pursuant to subsection 135(1) of the Act be made with respect to the the Companies and the Promoters by reason of the breaches of the Act hereinbefore described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
- 4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission;

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5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at the City of Regina, in the Province of Saskatchewan, this 30th day of November, 1989.

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MARCEL DE LA GORGENDIERE CHAIRMAN SASKATCHEWAN SECURITIES COMMISSION