



In The Matter of
The Securities Act, 1988, S.S. 1988, c. S-42.2

and

In The Matter of
West African Industries
Allan Peter Moen
Louis Supera

(Collectively referred to as the Respondents)

Extending Order
(Section 134)

WHEREAS the Director of the Securities Division (the Director) of the Saskatchewan Financial Services Commission (the Commission) issued a temporary order dated November 17, 2009 (the Temporary Order) against the Respondents ordering that:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act the exemptions in Saskatchewan securities laws do not apply to the Respondents, up to and including December 1, 2009;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act the Respondents cease trading in all securities and exchange contracts up to and including December 1 2009; and
3. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act the Respondents cease giving advice respecting any securities, trades or exchange contracts up to and including December 1, 2009;

AND WHEREAS on December 1, 2009, the Commission issued an order extending the Temporary Order to April 1, 2010;

AND WHEREAS on March 25, 2010, the Commission issued an order further extending the Temporary Order to October 31 2010;

AND WHEREAS on October 21, 2010, the Commission further issued an order extending the Temporary Order to March 15, 2011;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the investigation into the matter is complete and staff of the Commission are in the process of preparing a Notice of Hearing which may not be completed before March 15, 2011;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

THE COMMISSION HEREBY ORDERS that:

1. pursuant to subsection 134(3) of the Act that the Temporary Order be extended up to and including September 23, 2011 or until the Commission or the Director makes a further order in this matter;
2. reasonable attempts be made to serve the Respondents with a copy of this extending order; and
3. this extending order be posted for public notice in the normal course as a further means of notification to the Respondents

DATED at Regina, Saskatchewan on March 10, 2011



Paul Robinson
Vice-Chairperson
Chair of the Commission Panel