

IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND IN THE MATTER OF

WEST AFRICAN INDUSTRIES LTD. ALLAN MOEN LOUIS SUPERA

TEMPORARY ORDER (Section 134)

WHEREAS the Saskatchewan Financial Services Commission has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act*, 1988 ("the Act");

AND WHEREAS the staff of the Commission have represented the following facts to the Director;

- 1. West African Industries Ltd. ("West African") maintains a web site at http://westafricanindustries.com that sets out the following information:
 - a) West African is a company operating out of Sierra Leone in Africa and Las Vegas, Nevada in the United States;
 - b) The company is involved in mining, timber and farming;
 - c) The company holds an 86 square mile concession of property in Sierra Leone, and also holds property in Angola;
 - d) Over the next five years the company will mine titanium, niobium, tantalum, iron, silicon, cerium, gold and silver;
 - e) Louis Supera is the Chief Executive Officer of West African;
 - f) Allan Moen is the Chief Financial Officer of West African;

- 2. It is believed that Allan Moen resides in Edmonton, Alberta;
- 3. West African, Louis Supera, and Allan Moen are referred to as the Respondents;
- 4. WHOIS reports identify Max Supera as the registrant of West African's web site;
- 5. The business registry for the State of Nevada does not show any record of incorporation for West African in Nevada;
- 6. Allan Moen attended a Saskatchewan resident's home on November 5, 2009 and requested the resident to purchase five shares of West African at a price of \$1000 per share;
- 7. Allan Moen told the Saskatchewan resident he is raising \$1 million for West African, and indicated he intended to contact other Saskatchewan residents with this offering;
- 8. In carrying out the activities outlined in paragraph 6 above, the respondents traded in securities in Saskatchewan;
- 9. Allan Moen is not registered to trade securities in Saskatchewan, and he has therefore contravened the registration requirements in section 27 of the Act;
- 10. The Director has not issued a receipt for a prospectus for the securities of West African, and Allan Moen and West African have therefore contravened the prospectus requirements in section 58 of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including December 1, 2009;
- 2. Pursuant to subsection 134(3) and to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including December 1, 2009;
- 3. Pursuant to subsection 134(3) and to clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities, specified securities, exchange contracts or specified exchange contracts up to and including December 1, 2009;
- 4. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including

December 1, 2009;

AND TAKE NOTICE THAT:

- 1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before December 1, 2009;
- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against the Respondent pursuant to clauses 134(1)(a), (d), (d.1), and (e) and section 135.1 of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on November 17, 2009

Barbara Shourounis

Director