

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
American Commodities Group
and
Jack Summers**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for a Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. American Commodities Group (ACG) purports to be a global consulting firm located in Italy that specializes in the commodity markets;
2. Jack Summers (Summers) is an individual believed to be located in Milan, Italy. At all material times, Summers held himself out as a representative of ACG;
3. At least one resident of Saskatchewan has been solicited by Summers to invest in oil futures with ACG;
4. Neither ACG nor Summers are registered to trade in securities or derivatives in Saskatchewan; and
5. ACG and Summers (the Respondents) appear to be engaging in the business of trading in securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including February 7, 2017;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities or derivatives in Saskatchewan up to and including February 7, 2017;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities or derivatives for and on behalf of residents of Saskatchewan up to and including February 7, 2017; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities or derivatives for and on behalf of residents of Saskatchewan up to and including February 7, 2017.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on January 23, 2017.



Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan