

**In the Matter of  
*The Securities Act, 1988***

**and**


**In the Matter of  
Chad Streifel operating as Singular Investments**

**Notice of First Appearance**

To:  
**Chad Streifel**

TAKE NOTICE THAT you or a representative are to attend before a Panel of the Financial and Consumers Affairs Authority of Saskatchewan (the Authority) via teleconference on January 15, 2016 at 8:30 a.m. (CST) to set a date for a hearing into the matters alleged in the Statement of Allegations, dated November 25, 2015, a copy of which is attached hereto.

The teleconference number is: 

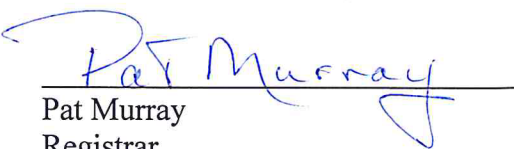
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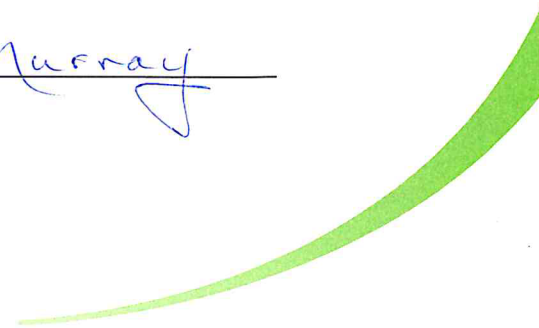
TAKE NOTICE that you are entitled to be represented by legal counsel and to make representations on the return date;

AND FURTHER TAKE NOTICE that if you do not attend at the time and place as aforesaid, the conference call will proceed in your absence and the Panel of the Authority may set hearing dates in the above matter without further notice to you;

AND FURTHER TAKE NOTICE that any order made by the Authority may form the basis for a parallel order in another jurisdiction in Canada. The securities laws of some other Canadian jurisdictions may allow orders made in this matter to take effect in other jurisdictions automatically, without further notice to you. If an order is made or a settlement is reached in relation to the matters set out in the Statement of Allegations attached hereto, you should contact the securities regulator of any other jurisdiction in which you may intend to engage in any securities related activities.

DATED at Regina, Saskatchewan on December 10, 2015.

  
Pat Murray  
Registrar

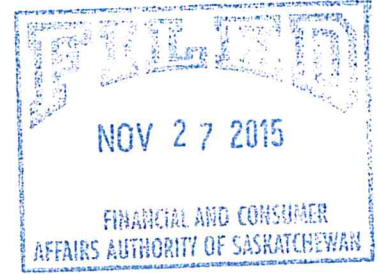


**For Delivery To:**

Chad Streifel

[REDACTED]  
Emerald Park, SK  
[REDACTED]

**Note:** Saskatchewan Policy Statement 12-602 *Procedure on Hearings and Reviews* (SP 12-602) sets out information on the procedures for this hearing. SP 12-602 can be found on the Authority's website at [www.fcaa.gov.sk.ca](http://www.fcaa.gov.sk.ca).



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**STATEMENT OF ALLEGATIONS  
OF STAFF OF FINANCIAL AND CONSUMER AFFAIRS  
AUTHORITY OF SASKATCHEWAN**

Staff of Financial and Consumer Affairs Authority of Saskatchewan (Staff of FCAA) make the following allegations:

**The Respondents**

1. The Respondent, Chad Streifel (the Respondent), is an individual resident in White City, Saskatchewan.
2. At various times in or around 2015 (the Relevant Time), the Respondent purported to operate as either, or both, a sole proprietorship, under the name "Singular Investments", or, a business corporation, under the name "Singular Investments". During the Relevant Time, the name, "Singular Investments" was not registered with the Saskatchewan Corporate Registry.

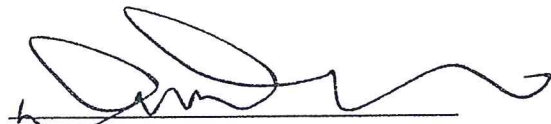
**Contraventions of sections 58, 44 and 55.15 of *The Securities Act, 1988* (the Act)**

3. During the Relevant Time, the Respondent printed copies of a letter and mailed them out to various residents of White City, Saskatchewan. The letter provided the Respondent's contact information in White City, Saskatchewan, and included the following statements:
  - (a) "I am seeking a starting business loan of \$20,000. I can repay the loan with interest of 25%. If you are interested in earning 25% on this loan, please get in touch with me.";
  - (b) "In two months I will be looking at private equity deals where I will need a business loan of \$200,000+ for the business expansion."; and
  - (c) "If you do have \$200,000 we could discuss how you will earn 5% equity or close to \$750,000."

4. In carrying out the acts indicated in paragraph 3, the Respondent advertised or solicited in furtherance of trades in securities, thereby trading in securities in Saskatchewan.
5. The securities offered by the Respondent would be previously unissued securities, and as such, trades in these securities would be distributions of securities. The trades would also be trades of securities of an issuer by a promoter, incorporator or organizer of the issuer, which would also make them distributions of securities.
6. No preliminary prospectus relating to the distribution of the securities in “Singular Investments” was filed, and no receipt was issued for the same. No prospectus relating to the distribution of the securities in “Singular Investments” was filed and no receipts were issued for the same. Therefore, the Respondent contravened subsection 58(1) of the Act.
7. No reports pursuant to section 6.1 of National Instrument 45-106 *Prospectus and Registration Exemptions* (NI 45-106) claiming any of the exemptions in NI 45-106 for distributions of “Singular Investments” securities have been filed with the Authority. There was no indication the letters sent by the Respondent that any of the exemptions in NI 45-106 would be relied upon by the Respondent to trade in “Singular Investments” securities.
8. In carrying out the acts indicated in paragraph 3, and making the statement made in clause 3(c), the Respondent, with the intention of effecting a trade in securities, gave a written undertaking relating to the future value of such securities, and as such, has contravened subsection 44(2) of the Act.
9. On or about October 31, 2011, the Respondent signed an Agreement and Undertaking (the Agreement) with the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan (the Director). Pursuant to the Agreement, the Respondent undertook, agreed and consented to “not trade in securities or exchange contracts in Saskatchewan without first complying with the Act” and to not “solicit, advertise, or seek investors or trade on behalf of investors without first complying with the Act”.
10. In carrying out the acts indicated in paragraph 3, the Respondent has traded in securities in Saskatchewan without first complying with the Act, and has solicited, advertised and sought investors without first complying with the Act, and therefore, has failed to comply with his undertaking to the Director. In failing to comply with an undertaking given to the Director, the Respondent has breached section 55.15 of the Act.
11. Based on the above, Staff of FCAA ask the hearing panel to consider whether it is in the public interest to make the following orders:
  - (a) Pursuant to clause 134(1)(a) of the Act, all of the exemptions in Saskatchewan securities laws do not apply to the Respondent for a period of two years;
  - (b) Pursuant to clause 134(1)(d) of the Act, the Respondent shall cease trading in any securities or exchange contracts in Saskatchewan for a period of two years;

- (c) Pursuant to clause 134(1)(g)(i) of the Act, the Respondent is prohibited from disseminating to the public, or authorizing dissemination to the public, any advertisement relating to the sale of securities for a period of two years;
- (d) Pursuant to clause 134(1)(h)(i) of the act, the Respondent shall resign any position that he holds as director or officer of any issuer, registrant or investment fund manager;
- (e) Pursuant to clause 134(1)(h)(ii) of the Act, the Respondent shall be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager for a period of two years;
- (f) Pursuant to clause 134(1)(h)(iii) of the Act, the Respondent shall not be employed by any issuer, registrant or investment fund manager in any capacity that would allow him to trade or advise in securities for a period of two years;
- (g) Pursuant to clause 134(1)(h.1) of the Act, the Respondent is prohibited from becoming or acting as a registrant, an investment fund manager or a promoter for a period of two years;
- (h) Pursuant to section 135.1 of the Act, the Respondent shall pay an administrative penalty to the Financial and Consumer Affairs Authority of Saskatchewan, in the amount of \$5,000; and
- (i) Pursuant to section 161 of the Act, the Respondent shall pay the costs of or relating to this hearing in this matter.

DATED at Regina, Saskatchewan, this 25<sup>th</sup> day of November, 2015.



Dean Murrison  
Director,  
Securities Division  
Financial and Consumer Affairs Authority of  
Saskatchewan