



**Saskatchewan
Financial Services
Commission**
Securities Division

In the Matter of
The Securities Act, 1988, S.S. 1988, c. S-42.2

and

In the Matter of
Strategic Energy Partners and Jim Palmer

Order
(Subsection 134(5))

WHEREAS staff of the Saskatchewan Financial Services Commission (the Commission) have applied for an order pursuant to subsection 134(5) of *The Securities Act, 1988* (the Act);

AND WHEREAS Strategic Energy Partners (SEP) and Jim Palmer (Palmer) (collectively, the Respondents) have been the subject to the following order of the New Brunswick Securities Commission issued on February 29, 2009 ordering that:

- (a) all trading in securities, including but not limited to the solicitation of trades or any acts constituting attempts or acts in furtherance of trading in securities by the Respondents shall cease permanently or until such time as the Respondents have established before the Commission that this Order is no longer in the public interest; and
- (b) any exemptions in New Brunswick securities law shall not apply to the Respondents permanently or until such time as the Respondents have established before the Commission that this Order is no longer in the public interest.

AND WHEREAS the Respondents have traded its securities to two residents of Saskatchewan without complying with the registration and prospectus requirements of the Act;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to subsection 134(5) of the Act that:

1. the Respondents cease trading in all securities and exchange contracts;
2. the Respondents cease advising with respect to any securities, trades or exchange contracts; and
3. the exemptions in Saskatchewan securities laws do not apply to the Respondents.

DATED at Regina, Saskatchewan on August 25, 2009

“Dave Wild”

David Wild
Chair
Saskatchewan Financial Services Commission