

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
SHEC Energy Corporation
James Thomas Beck
and
Terence Michael Stott**

Sanctions Order

WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Respondent, Terrence Michael Stott (Stott) and Staff of the Authority have entered into an Agreed Statement of Facts, dated October 10, 2017, pursuant to which Stott admitted to various facts, and to breaching clause 27(2)(a) of *The Securities Act, 1988* (the Act);

AND WHEREAS the Hearing Panel held a hearing on November 20, 2017 and November 21, 2017 to determine the sanctions to be imposed on Stott in relation to these matters;

AND WHEREAS upon hearing from Staff of the Authority, and Stott, the Hearing Panel issued a decision dated November 20, 2017, which was subsequently amended by a decision dated November 21, 2017 (the Decision):

AND WHEREAS this Order reflects the operative provisions of the Decision;

IT IS HEREBY ORDERED THAT:

1. Pursuant to clause 134(1)(a) of the Act, none of the exemptions in Saskatchewan securities law shall apply to Stott for a period of five years;
2. Pursuant to clause 134(1)(d) of the Act, Stott shall cease trading in any securities or derivative in Saskatchewan for a period of five years;
3. Pursuant to clause 134(1)(h)(iii) of the Act, Stott shall not be employed by any issuer, registrant or investment fund manager in any capacity that would allow him to trade in securities, for a period of five years;

4. Pursuant to clause 134(1)(h.1) of the Act, Stott shall not act as a registrant, an investment fund manager, or a promoter for a period of five years; and
5. Pursuant to section 135.1 of the Act, Stott shall pay to the Authority an administrative penalty in the amount of \$5,000.

DATED at Regina, Saskatchewan on Monday, June 3, 2019.



Mary Ann McFadyen
Chairperson of the Hearing Panel
Financial and Consumer Affairs Authority of
Saskatchewan