



**Saskatchewan
Financial Services
Commission**
Securities Division

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

SNOWCASTLE ESTATES LTD.
MYRON BENEDICT DEROW

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988* (the "Act");

AND WHEREAS the Director issued a Temporary Order dated May 2, 2008 (the "Temporary Order");

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to SnowCastle Estates Ltd. ("SnowCastle") and Myron Benedict Derow ("Derow") up to and including May 16, 2008; and
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that SnowCastle and Derow cease trading in all securities and exchange contracts up to and including May 16, 2008;
3. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that SnowCastle and Derow cease advising with respect to any securities, trades or exchange contracts up to and including May 16, 2008;

AND WHEREAS neither SnowCastle nor Derow have requested a hearing respecting the facts set out in the Temporary Order;

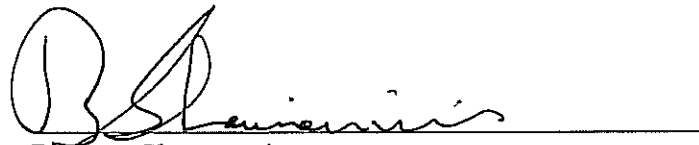
AND WHEREAS the investigation into the matter is continuing and the Director has not been

provided with satisfactory information with respect to this matter;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

THE DIRECTOR HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order is extended until the Director is provided with satisfactory information to enable the Director to make a further order in this matter.

DATED at Regina, Saskatchewan on May 16, 2008

A handwritten signature in black ink, appearing to read 'B. Shourounis', is written over a horizontal line.

Barbara Shourounis
Director, Securities Division
Saskatchewan Financial Services Commission