

**IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2***

**AND  
IN THE MATTER OF**

**M. B. HOLDINGS U.S.A., INCORPORATED  
KEN CROCKER  
NATHAN SINGER  
KHURAM TANWIR  
GRANT, SINGER & HAMILTON HOLDINGS, INCORPORATED**

**EXTENDING ORDER  
(Section 134)**

**WHEREAS** the Saskatchewan Securities Commission (the "Commission") issued a Temporary Order dated December 7, 2001 (the "Temporary Order") pursuant to clause 134 (1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that trading in all securities by and of M.B. Holdings U.S.A., Incorporated ("M.B. Holdings"), Ken Crocker, Nathan Singer, Khuram Tanwir, and Grant, Singer & Hamilton Holdings, Incorporated, (collectively the "Respondents") cease up to and including December 21, 2001, and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c. S-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including December 21, 2001 with respect to any trade in securities by the Respondents;

**AND WHEREAS** the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

**AND WHEREAS** the Commission has not been provided with satisfactory information with respect to this matter;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**THE COMMISSION HEREBY ORDERS** pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter.

Dated at Regina, Saskatchewan on December 21, 2001.

*"David Wild"*  
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David Wild  
Chairperson  
Saskatchewan Securities Commission