



Financial and
Consumer
Affairs Authority

In the Matter of
The Securities Act, 1988, S.S. 1988, c. S-42.2

and

In the Matter of
Jeanette Cleone Couch
Shire International Real Estate Investments Ltd.
Shire Asset Management Ltd.
Hawaii Fund, and
Bearspaw at 144th Avenue Ltd.

Order
(Subsection 134(1.1))

WHEREAS the staff of the Financial and Consumer Affairs Authority of Saskatchewan (Staff of FCAA) have applied to the Financial and Consumer Affairs Authority of Saskatchewan (FCAA) for an order pursuant to subsection 134(1.1) of *The Securities Act, 1988* (the Act);

AND WHEREAS Jeanette Cleone Couch (Couch), Shire International Real Estate Investments Ltd. (Shire), Shire Asset Management Ltd. (Shire Management), Hawaii Fund and Bearspaw at 144th Avenue Ltd. (Bearspaw) (collectively, the Respondents) have been the subject of the following order issued by the Alberta Securities Commission:

1. All trading in or purchasing of securities in Bearspaw and Hawaii Fund must cease, permanently;
2. The Respondents must cease trading in or purchasing any securities, and all of the exemptions contained in Alberta securities laws do not apply to them, permanently;
3. Couch must resign any position that she currently holds as a director or officer of any registrant, issuer or investment fund manager, and she is prohibited from becoming or acting as a director or officer (or both) of any registrant, issuer or investment fund manager, permanently;
4. The Respondents are prohibited from becoming or acting as an investment fund manager, registrant or promoter, permanently;
5. The Respondents are prohibited from acting in a management or consultative capacity in connection with activities in the securities market, permanently;

6. Couch, Shire and Shire Management must pay, jointly and severally, an administrative penalty of \$750,000; and,
7. Couch must pay \$100,000 of the costs of the investigation and hearing.

AND WHEREAS the Respondents have traded the securities of Hawaii Fund and Bears paw to residents of Saskatchewan;

AND WHEREAS the FCAA is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to subsection 134(1.1) of the Act that:

1. the Respondents cease trading in securities and exchange contracts in Saskatchewan;
2. the Respondents cease acquiring securities and exchange contracts in Saskatchewan;
3. the Respondents cease giving advice respecting securities and exchange contracts in Saskatchewan;
4. the exemptions in Saskatchewan securities laws do not apply to the Respondents.
5. Couch must resign any position that she currently holds as a director or officer of any registrant, issuer or investment fund manager, and she is prohibited from becoming or acting as a director or officer (or both) of any registrant, issuer or investment fund manager in Saskatchewan; and,
6. the Respondents are prohibited from becoming or acting as an investment fund manager, registrant or promoter in Saskatchewan.

DATED at Regina, Saskatchewan on October 10, 2012



Dave Wild
Chair
Financial and Consumer Affairs Authority
of Saskatchewan