

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. s-42.2*

AND  
IN THE MATTER OF

**STANLEY WRAY FREDERICK SHEPPARD**

**ORDER**  
**(Section 134)**

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from the staff of the Commission for an order pursuant to:

1. Clause 134(1)(a) of the Act that the exemptions contained in:
  - a. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;
  - b. *The Securities Regulations, R.R.S., c. S-42.2, Reg 1* (the "Regulations") providing for exemptions from sections 27, 58, 71 or 104 to 109; and
  - c. Any decision of the Commission providing for an exemption from any provision of the Act or regulations;

do not apply to Stanley Wray Frederick Sheppard ("Sheppard@) for a period of 7 years;

2. Clause 134(1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that Sheppard cease trading in securities or exchange contracts in the Province of Saskatchewan for a period of 7 years;

AND WHEREAS Sheppard and the Director of the Commission have entered into an Agreement dated December 16, 1997, the original of which is attached and Schedule "A" to this Order;

AND WHEREAS Sheppard has consented to the issuance of this Order and has waived any right to a hearing;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

THE COMMISSION HEREBY ORDERS, pursuant to:

1. Clause 134(1)(a) of the Act that the exemptions contained in:

- a. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;
- b. *The Securities Regulations*, R.R.S., c. S-42.2, Reg 1 (the "Regulations") providing for exemptions from sections 27, 58, 71 or 104 to 109; and
- c. Any decision of the Commission providing for an exemption from any provision of the Act or regulations;

do not apply to Sheppard for a period of 7 years from the date of this Order;

- 2 Clause 134(1)(d) of *The Securities Act, 1988*, S.S. 1988, c. S-42.2 (the "Act") that Sheppard cease trading in securities or exchange contracts in the Province of Saskatchewan for a period of 7 years from the date of this Order;

DATED December 16, 1997 at Regina, Saskatchewan.

"Marcel de la Gorgendière"  
Marcel de la Gorgendière, Q.C.  
Chairperson