



**In the Matter of**  
***The Securities Act, 1988, S.S. 1988, C. S-42.2***

**and**

**In the Matter of**

**L.T.M.T. Trading Ltd. Ltd.**  
**Also known as L.T.M.T. Trading**  
**Bernard Shaw**

**Temporary Order**  
**(Section 134)**

WHEREAS the Saskatchewan Financial Services Commission (the Commission) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2* (the Act);

AND WHEREAS staff of the Commission has represented the following facts to the Director:

1. L.T.M.T. Trading Ltd. operates a website at [www.ltmtrading.com](http://www.ltmtrading.com). On its website L.T.M.T. Trading Ltd. holds itself out as an offshore options and futures and derivatives brokerage dedicated to serving individuals and corporations worldwide with the diversity of investment products and research to assist those with investment objectives.
2. Bernard Shaw, who identified himself as a representative of L.T.M.T. Trading Ltd, called Dave Farber of Porcupine Plain, Saskatchewan on April 1, 2010 and presented an opportunity to invest in oil and gas options.
3. Bernard Shaw later contacted Mr. Faber by telephone and by email. Bernard Shaw solicited Mr. Farber to register as a client of L.T.M.T. Trading Ltd. and also provided him with account opening documentation and bank wire transfer documentation;
4. In carrying out the activities outlined in paragraphs 2 and 3 above, L.T.M.T. Trading Ltd. and Bernard Shaw traded in securities in Saskatchewan;
5. The Director has not issued a receipt for a prospectus for the securities of L.T.M.T. Trading Ltd., and L.T.M.T. Trading Ltd. and Bernard Shaw have therefore contravened the prospectus requirement in section 58 of the Act.

6. L.T.M.T. Trading Ltd. is in the business of trading in securities and not registered under the Act, and they have therefore contravened the registration requirement in section 27 of the Act.

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

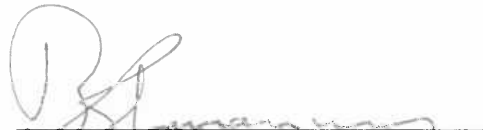
AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including June 24, 2010;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including June 24, 2010;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including June 24, 2010; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act that the Respondents cease giving advice respecting any securities, trades or exchange contracts up to and including June 24, 2010;

AND TAKE NOTICE THAT this Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before June 24, 2010.

DATED at Regina, Saskatchewan on June 11, 2010.



Barbara Shourounis  
Director, Securities Division