

In the Matter of The Securities Act, 1988, S.S. 1988, C. S-42.2

and

In The Matter of
Seisma Oil Research, LLC
Seisma Energy Research A.V.V.
Seisma Energy Research, LLC
SXC Stock Exchange of the Caribbean A.V.V.
Seisma Mckenzie Draw #1 Joint Venture, also known as Mckenzie Draw Joint Venture
Justin Solomon
Peter Somers
Victor Hedley

Order (Section 134)

WHEREAS the members of the Saskatchewan Financial Services Commission (the Commission) (the Hearing Panel) held a hearing (the Hearing) pursuant to section 9 of *The Securities Act*, 1988, SS 1988 (the Act) on December 9, 2010 into the allegations against Seisma Oil Research, LLC, Seisma Energy Research A.V.V, Seisma Energy Research, LLC, SXC Stock Exchange of the Caribbean A.V.V, Seisma Mckenzie Draw #1 Joint Venture, also known as Mckenzie Draw Joint Venture, Justin Solomon, Peter Somers, Victor Hedley (Collectively referred to as the Respondents) as set out in the Notice of Hearing dated September 13, 2010.

WHEREAS the Respondents received notice in writing of the time, place and purpose of the Hearing as required by subsection 9(2) of the Act;

WHEREAS the Respondents did not appear at the Hearing nor were the Respondents represented by legal counsel at the Hearing and as a result, did not make any representations at the Hearing or present any evidence at the Hearing;

WHEREAS staff of the Commission presented evidence at the Hearing;

WHEREAS the Hearing Panel rendered a verbal decision on December 9, 2010;

WHEREAS this Order reflects the operative provisions of the Decision;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

THE COMMISSION HEREBY ORDERS:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act the exemptions in Saskatchewan securities laws do not apply to the Respondents;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act the Respondents cease trading in all securities and exchange contracts;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act the Respondents cease acquiring securities and entering into exchange contracts; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act the Respondents cease giving advice respecting any securities, trades or exchange contracts.

WRITTEN DECISION TO FOLLOW

DATED at Regina, Saskatchewan on December 9, 2010

Paul Robinson

Hearing Panel Chair