

THE MATTER OF THE SECURITIES ACT
R.S. 1978, C. 42
AND
IN THE MATTER OF
BATTLEFORDS VENTURE FUND INC.
AND
REGINALD C. SCHAFER
AND
PERRY KHAKHAR

ORDER

UPON the application of Battlefords Venture Fund Inc. for a hearing in respect of Cease Trade Orders under Section 151 of The Securities Act issued April 16, 1986 and May 2, 1986;

AND UPON a hearing having been held on June 26, 1986 before the Chairman of the Commission;

AND UPON the Commission having heard A. N. Pletz for the staff of the Commission and Richard J. Leibel for the applicant;

IT IS ORDERED that the Cease Trade Orders dated April 16, 1986 and May 2, 1986 are hereby rescinded.

DATED AT THE CITY OF
REGINA, IN THE PROVINCE
OF SASKATCHEWAN, THIS
27th DAY OF JUNE,
A.D., 1986.

"Adelaide Mac Donald"
ADELAIDE Mac DONALD, CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION

AM:gs